

School Employees Retirement System of Ohio

Summary of administrative operation expenses during the period July 1, 2014 - June 30, 2015.

Account	Amount
Salaries & Wages	\$13,909,671.60
Salaries & Wages - Overtime	\$49,222.27
Unemployment Compensation	\$12,182.21
Employer Contributions - PERS	\$1,850,848.62
Group Life	\$70,870.79
Long Term Disability	\$24,201.68
Short Term Disability	\$27,388.17
Group Health	\$2,933,150.74
Group Health - Employee Cost	(\$258,761.38)
Federal HC Admin. Fees	\$28,307.10
Medicare Premium - Employer	\$189,640.76
Workers Compensation	\$20,600.25
Tuition	\$83,793.06
Deferred Compensation Match	\$56,790.00
Actuarial Services	\$247,499.00
Audit	\$260,440.96
Custodial Fees - Investment Accounting	\$713,209.72
Custodial Banking	\$193,077.06
Master Recordkeeper Fees	\$1,395,993.88
Investment Advisory Fees	\$902,173.80
Performance/Analytics Fee	\$565,585.00

Inv Related Tech Consulting	\$50,810.00
Other Prof. Inv. Related Consulting	\$79,613.51
Bloomberg Terminal Rentals	\$70,132.00
Medical Examinations	\$463,621.36
Medical Consultant	\$34,375.00
Special Counsel	\$259,944.04
Technical	\$5,114,023.02
Other Professional Services	\$469,623.23
Contract Programming	\$267,050.00
Postage	\$572,334.71
Telephone	\$94,537.07
Member/Employer Education	\$55,734.48
Printing Paper	\$37,360.10
Printing Supplies	\$3,116.69
Communications & Publications	\$86,082.37
Hardware Maintenance	\$75,694.21
Software Maintenance	\$585,579.55
Software Subscriptions	\$323,925.92
Hardware < \$5,000	\$262,732.80
Software < \$25,000	\$118,005.35
Telecommunications Services	\$46,769.78
Equipment Repairs & Maintenance	\$110,524.85
Equipment Rental	\$417.00

Office Supplies & Expenses	\$11,459.74
Miscellaneous Office Supplies	\$2,553.03
Furniture & Equipment < \$5,000	\$24,346.78
Records Storage	\$12,139.42
Seminars & Conferences	\$154,382.67
In House Training	\$20,637.50
Travel & Transportation	\$226,516.66
Subscriptions	\$59,079.21
Memberships	\$71,892.10
Management Liability Insurance	\$399,467.25
Property/Equipment Insurance	\$16,972.00
Operations Maintenance	\$58,426.89
Staff Support	\$115,926.96
Interior Landscaping	\$17,708.44
Vehicle Expense	\$12,895.70
Board Member - School Board Reimb.	\$17,344.37
Administrative Banking Fees	\$14,802.30
Ohio Retirement Study Council	\$36,445.72
Total Administrative Expenses	\$33,730,889.07