

August 18, 2016

A special meeting of the Retirement Board of the School Employees Retirement System was held in the boardroom at 300 E. Broad Street, Columbus, Ohio, on Thursday, August 18, 2016. The meeting convened in open session at 9:00 a.m. and continued with the Pledge of Allegiance. Following the Pledge of Allegiance, roll call was as follows: Barbra Phillips, Chairperson, James Haller, James Rossler, Daniel Wilson, Beverly Woolridge and Madonna Faragher. Barbra Phillips excused the absence of Christine Holland and Catherine Moss. Also in attendance was Henrique Geigel, representative of the Attorney General, various members of the SERS staff, and members of the public.

SERS' Board held this special meeting to discuss the resignation of SERS' Executive Director and to consider the employment of a public employee.

ACCEPTANCE OF EMPLOYMENT RESIGNATION

Beverly Woolridge moved and Daniel Wilson seconded the motion to accept the July 28, 2016 employment resignation letter of Lisa J. Morris, Executive Director of SERS, with such resignation effective October 31, 2016. Upon roll call, the vote was as follows: Yea: Madonna Faragher, James Haller, James Rossler, Daniel Wilson, Beverly Woolridge and Barbra Phillips. The motion carried.

EXECUTIVE SESSION

At 9:02 a.m., Madonna Faragher moved and Beverly Woolridge seconded the motion that the Board convene in Executive Session pursuant to 121.22 (G)(1) of the Ohio Revised Code to consider the employment of a public employee. Upon roll call, the vote was as follows: Yea: Madonna Faragher, James Haller, James Rossler, Daniel Wilson, Beverly Woolridge and Barbra Phillips. The motion carried.

The Board returned to open session at 11:04 a.m.

APPROVAL OF EXECUTIVE SEARCH FIRM SERVICES

Beverly Woolridge moved and James Haller seconded the motion to enter into an agreement with Hudepohl & Associates for executive search firm services upon terms and conditions satisfactory to the Board and SERS' legal counsel. Be it further provided that the Board Chair is authorized to execute any documents necessary to complete this retention. Upon roll call, the vote was as follows: Yea: Madonna Faragher, James Haller, James Rossler, Daniel Wilson, Beverly Woolridge and Barbra Phillips. The motion carried.

ADJOURNMENT

Barbra Phillips moved that the Board adjourn to meet on Thursday, September 15, 2016 for their regularly scheduled meeting. The meeting adjourned at 11:06 a.m.

Barbra Phillips, Board Chair

Lisa J. Morris – Secretary