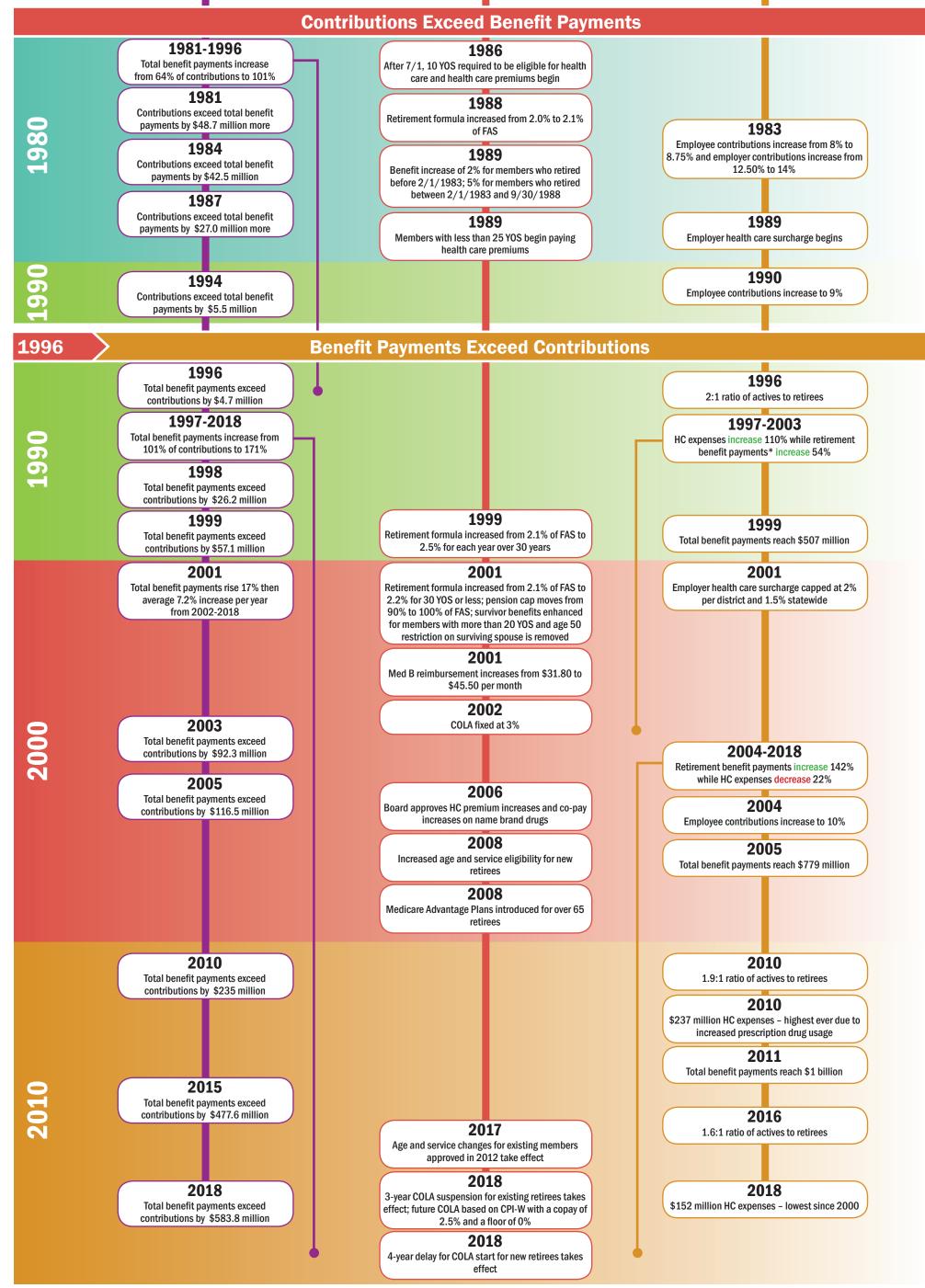
## **POINT IN TIME: 1996** BENEFIT PAYMENTS EXCEED CONTRIBUTIONS

## 1996: SERS Becomes a Mature Pension System

**Contributions/Benefit Payments** 

**Benefit Changes** 

**System Changes** 



\*Retirement benefit payments include retirement, disability, survivor, and death payments.

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