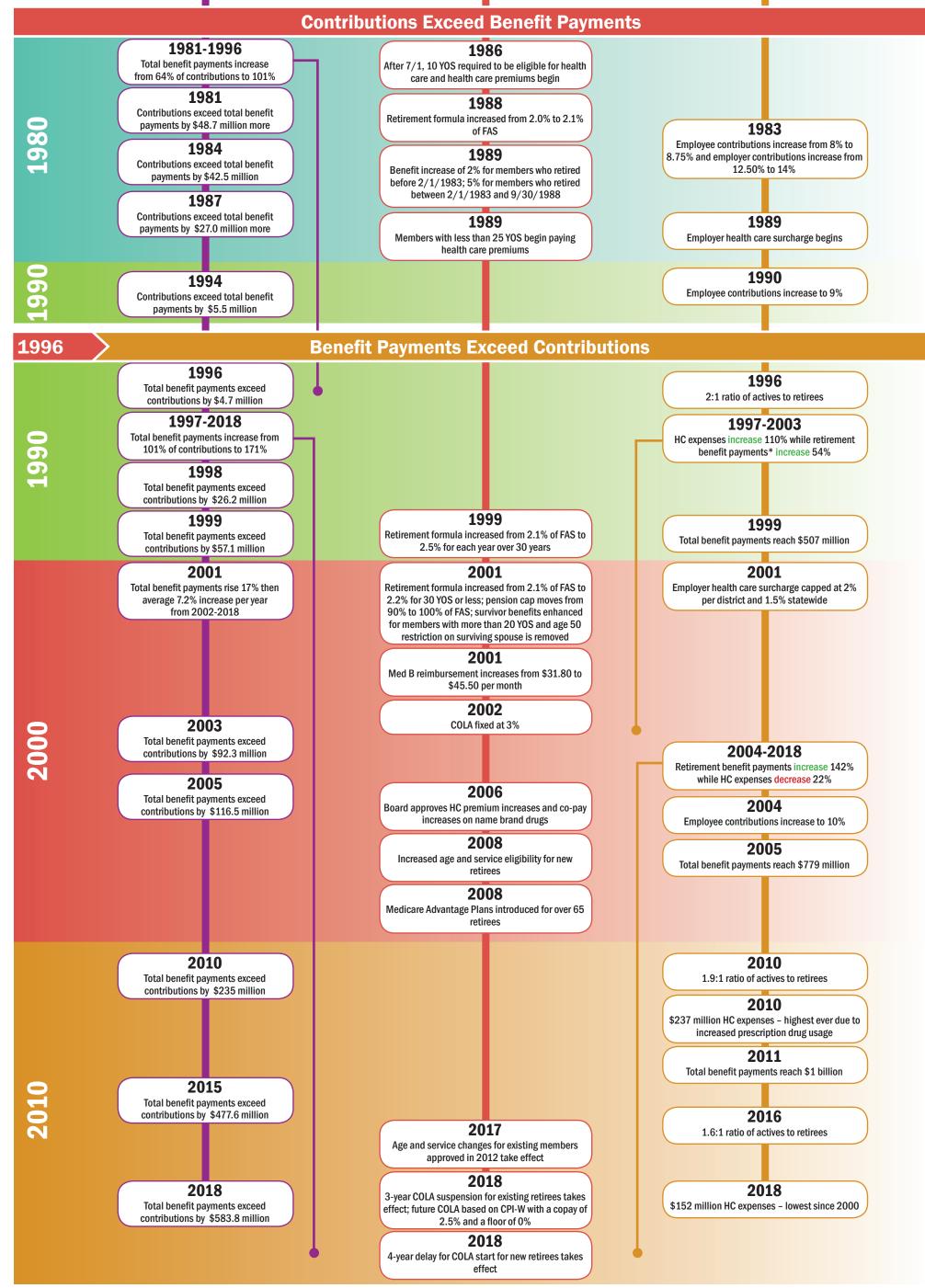
POINT IN TIME: 1996 BENEFIT PAYMENTS EXCEED CONTRIBUTIONS

1996: SERS Becomes a Mature Pension System

Contributions/Benefit Payments

Benefit Changes

System Changes



*Retirement benefit payments include retirement, disability, survivor, and death payments.

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