

School Employees Retirement System of Ohio

October 23, 2020

Penalties Resuming November 1, 2020

Ohio law requires SERS to impose reporting and payment penalties for lateness.

However, during the COVID-19 school closure, and in accordance with Ohio law, SERS suspended the contribution reporting and payment due dates for all pay dates.

Beginning November 1, 2020, SERS will begin applying penalties again. This affects pay dates after November 1.

A penalty is assessed whenever reporting is late, payment is late, or the payment remittance is missing.

Please remember, SERS may extend a due date for "good cause" if the request is received **before** a due date, but there is no allowance for one-time forgiveness of an assessed penalty **after** a due date.

For a more detailed description of reporting and payment penalties, please visit our <u>website</u> or, view the <u>Penalty FAQ</u>.

Please feel free to contact Employer Services at employerservices@ohsers.org with any questions.

School Employees Retirement System of Ohio employerservices@ohsers.org www.ohsers.org

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