

**School Employees Retirement System of Ohio  
SERS Summary Admin Expenses  
May 2025**

Financial Row	Amount
<b>Summary Admin Expenses</b>	
<b>Expense</b>	
<b>53100.0 - Staff Salaries Expense</b>	
53100 - Salaries & Wages	\$1,872,619.02
53110 - Salaries & Wages - Overtime	\$4,285.24
53111 - Staff Vacation Leave Expense	\$149,614.43
53112 - Staff Sick Leave Expense	\$120,784.38
53113 - Staff Voluntary Life Insurance Reimbursement	\$239.16
<b>Total - 53100.0 - Staff Salaries Expense</b>	<b>\$2,147,542.23</b>
<b>53200.0 - Staff Retirement Contribution Expense</b>	
53200 - Staff Employer Contributions - PERS	\$289,300.18
<b>Total - 53200.0 - Staff Retirement Contribution Expense</b>	<b>\$289,300.18</b>
<b>53300.0 - Staff Benefit Expenses</b>	
53300 - Staff Group Life	\$10,195.71
53310 - Staff Long Term Disability	\$3,652.33
53315 - Staff Short Term Disability	\$3,241.60
53320 - Staff Group Health Claims	\$335,634.73
53321 - Staff Group Health - Admin Fees	\$7,942.19
53322 - Staff Prescription Claims	\$183,779.12
53324 - Staff Group Health - Stop Loss Admin	\$24,686.82
53326 - Staff Vision Claims	\$1,733.95
53327 - Staff Vision Admin Fees	\$126.72
53330 - Staff Group Health - Employee Cost	(\$56,903.93)
53331 - Staff Group Health - Wellness Incentive	\$3,940.00
53332 - Staff Group Health - Tobacco Premiums	(\$840.00)
53340 - Staff Medicare Premium - Employer	\$28,911.09
53380 - Staff Deferred Compensation Match	\$7,470.00
<b>Total - 53300.0 - Staff Benefit Expenses</b>	<b>\$553,570.33</b>
54100 - Actuarial Services	\$23,300.00
54200 - Audit Services	\$8,074.47
<b>54300.0 - Banking Fee Expenses</b>	
54310 - Custodial Fees	\$88,245.77
54320 - Custodial Banking	\$12,940.37
<b>Total - 54300.0 - Banking Fee Expenses</b>	<b>\$101,186.14</b>
<b>54400.0 - Investment Related Expenses</b>	
54410 - Master Recordkeeper Fees	\$285,190.05
54430 - Performance/Analytics Fee	\$34,401.66
54460 - Bloomberg Terminal Rentals	\$21,855.00
<b>Total - 54400.0 - Investment Related Expenses</b>	<b>\$341,446.71</b>
54520 - Medical Consultant	\$3,750.00
<b>54600.0 - Technical Expenses</b>	
54610 - Special Counsel	\$33,856.24
54620 - Technical	\$97,745.00
54630 - Other Professional Services	\$7,974.66
<b>Total - 54600.0 - Technical Expenses</b>	<b>\$139,575.90</b>
55100 - Postage	\$101,787.41
55200 - Telecommunications Services	\$6,629.93
55300 - Member/Employer Education	\$1,485.50
<b>55400.0 - Printing &amp; Publication Expenses</b>	
55400 - Printing Paper	\$11,840.00
55420 - Communications & Publications	\$2,601.00
<b>Total - 55400.0 - Printing &amp; Publication Expenses</b>	<b>\$14,441.00</b>
<b>56000.0 - Computer Support Service Expenses</b>	
56030 - Software Maintenance	\$72,098.12
56035 - Software Subscriptions	\$17,003.43
56040 - Hardware < \$5,000	\$86.70
<b>Total - 56000.0 - Computer Support Service Expenses</b>	<b>\$89,188.25</b>

<b>56100.0 - Office Equipment &amp; Supply Expenses</b>	
56110 - Equipment Repairs & Maintenance	\$6,787.05
56130 - Office Supplies & Expenses	\$7.19
56140 - Miscellaneous Office Supplies	\$15.63
56150 - Furniture & Equipment < \$5,000	\$169.00
56160 - Records Storage	\$125.00
<b>Total - 56100.0 - Office Equipment &amp; Supply Expenses</b>	<b>\$7,103.87</b>
<b>56200.0 - Staff Training Expenses</b>	
53370 - Staff Tuition	\$1,631.58
56210 - Seminars & Conferences	\$5,555.34
56220 - In House Training	\$595.20
<b>Total - 56200.0 - Staff Training Expenses</b>	<b>\$7,782.12</b>
<b>56300.0 - Transportation &amp; Travel Expenses</b>	
56310 - Travel & Transportation	\$11,217.31
56311 - Mileage	\$1,600.76
<b>Total - 56300.0 - Transportation &amp; Travel Expenses</b>	<b>\$12,818.07</b>
<b>56400.0 - Membership &amp; Subscription Expenses</b>	
56410 - Subscriptions	\$18,250.59
56420 - Memberships	\$1,162.50
<b>Total - 56400.0 - Membership &amp; Subscription Expenses</b>	<b>\$19,413.09</b>
<b>56600.0 - Maintenance Expenses</b>	
56630 - Interior Landscaping	\$1,396.37
56640 - Vehicle Expense	\$124.00
<b>Total - 56600.0 - Maintenance Expenses</b>	<b>\$1,520.37</b>
<b>56650.0 - Staff Support Expenses</b>	
56620 - Staff Support	\$6,627.43
<b>Total - 56650.0 - Staff Support Expenses</b>	<b>\$6,627.43</b>
<b>56700.0 - School District Board Member Reimbursement Expense</b>	
56710 - Board Member - School Reimb.	\$1,278.00
<b>Total - 56700.0 - School District Board Member Reimbursement Expense</b>	<b>\$1,278.00</b>
56900 - Reimbursement of Leased Svcs from OSERS Broad St	(\$25,416.67)
<b>Total - Expense</b>	<b>\$3,852,404.33</b>
<b>Total Admin Expenses</b>	<b>\$3,852,404.33</b>