

School Employees Retirement System of Ohio

SERS Summary Admin Expenses

Sep 2025

Financial Row	Amount
Summary Admin Expenses	
Expense	
53100.0 - Staff Salaries Expense	
53100 - Salaries & Wages	\$1,292,924.03
53110 - Salaries & Wages - Overtime	\$4,159.89
53111 - Staff Vacation Leave Expense	\$126,134.95
53112 - Staff Sick Leave Expense	\$47,518.84
53113 - Staff Voluntary Life Insurance Reimbursement	\$119.58
53120 - Staff Incentive Pay	\$1,072,048.64
Total - 53100.0 - Staff Salaries Expense	\$2,542,905.93
53200.0 - Staff Retirement Contribution Expense	
53200 - Staff Employer Contributions - PERS	\$314,224.12
53205 - Staff Employer Paid Member Contributions	\$2,653.84
Total - 53200.0 - Staff Retirement Contribution Expense	\$316,877.96
53300.0 - Staff Benefit Expenses	
53300 - Staff Group Life	\$10,364.33
53310 - Staff Long Term Disability	\$3,723.49
53315 - Staff Short Term Disability	\$3,303.95
53320 - Staff Group Health Claims	\$306,736.03
53321 - Staff Group Health - Admin Fees	\$8,024.61
53322 - Staff Prescription Claims	\$148,310.98
53324 - Staff Group Health - Stop Loss Admin	\$24,964.20
53325 - Staff Group Health - Stop Loss Claims	(\$103,701.83)
53326 - Staff Vision Claims	\$4,657.10
53330 - Staff Group Health - Employee Cost	(\$39,235.20)
53331 - Staff Group Health - Wellness Incentive	\$4,265.00
53332 - Staff Group Health - Tobacco Premiums	(\$560.00)
53340 - Staff Medicare Premium - Employer	\$36,460.11
53380 - Staff Deferred Compensation Match	\$4,935.00
Total - 53300.0 - Staff Benefit Expenses	\$412,247.77
54100 - Actuarial Services	\$45,646.33
54200 - Audit Services	\$50,595.00
54300.0 - Banking Fee Expenses	
54310 - Custodial Fees	\$94,409.98
54320 - Custodial Banking	\$13,143.26
Total - 54300.0 - Banking Fee Expenses	\$107,553.24
54400.0 - Investment Related Expenses	
54410 - Master Recordkeeper Fees	\$175,634.82
54420 - Investment Advisory Admin Fees	\$112,500.00
54430 - Performance/Analytics Fee	\$138,548.54
54460 - Bloomberg Terminal Rentals	\$6,645.00
Total - 54400.0 - Investment Related Expenses	\$433,328.36
54520 - Medical Consultant	\$3,750.00
54600.0 - Technical Expenses	
54610 - Special Counsel	\$39,267.40
54620 - Technical	\$125,797.39
54630 - Other Professional Services	\$12,472.00
Total - 54600.0 - Technical Expenses	\$177,536.79
55100 - Postage	\$2,550.04
55200 - Telecommunications Services	\$5,426.44
55300 - Member/Employer Education	\$295.80
55400.0 - Printing & Publication Expenses	
55400 - Printing Paper	\$3,194.00

Total - 55400.0 - Printing & Publication Expenses	\$3,194.00
56000.0 - Computer Support Service Expenses	
56030 - Software Maintenance	\$347,344.69
56035 - Software Subscriptions	\$72,210.20
56040 - Hardware < \$5,000	\$3,665.96
Total - 56000.0 - Computer Support Service Expenses	\$423,220.85
56100.0 - Office Equipment & Supply Expenses	
56110 - Equipment Repairs & Maintenance	\$10,597.65
56130 - Office Supplies & Expenses	\$343.92
56160 - Records Storage	\$125.00
Total - 56100.0 - Office Equipment & Supply Expenses	\$11,066.57
56200.0 - Staff Training Expenses	
53370 - Staff Tuition	\$2,047.60
56210 - Seminars & Conferences	\$20,232.98
56220 - In House Training	\$1,592.00
Total - 56200.0 - Staff Training Expenses	\$23,872.58
56300.0 - Transportation & Travel Expenses	
56310 - Travel & Transportation	\$15,643.37
56311 - Mileage	\$1,847.72
Total - 56300.0 - Transportation & Travel Expenses	\$17,491.09
56400.0 - Membership & Subscription Expenses	
56410 - Subscriptions	\$10,816.71
56420 - Memberships	\$2,022.32
Total - 56400.0 - Membership & Subscription Expenses	\$12,839.03
56500.0 - Property & Fiduciary Insurance Expense	
56510 - Management Liability Insurance	\$354,262.25
Total - 56500.0 - Property & Fiduciary Insurance Expense	\$354,262.25
56600.0 - Maintenance Expenses	
56630 - Interior Landscaping	\$1,396.37
56640 - Vehicle Expense	\$98.70
Total - 56600.0 - Maintenance Expenses	\$1,495.07
56650.0 - Staff Support Expenses	
56620 - Staff Support	\$5,810.90
56621 - Recruiting Expenses	\$206.84
Total - 56650.0 - Staff Support Expenses	\$6,017.74
56700.0 - School District Board Member Reimbursement Expense	
56710 - Board Member - School Reimb.	\$548.42
Total - 56700.0 - School District Board Member Reimbursement Expense	\$548.42
56900 - Reimbursement of Leased Svcs from OSERS Broad St	(\$25,416.67)
Total - Expense	\$4,927,304.59
Capital Admin Expenses	
57500.0 - Other Expenses	
57340 - Computer Hardware >\$5,000 Capital Expense	\$7,456.87
Total - 57500.0 - Other Expenses	\$7,456.87
Total - Capital Admin Expenses	\$7,456.87
Total Admin Expenses	\$4,934,761.46