

School Employees Retirement System of Ohio

SERS Summary Admin Expenses

Nov 2025

Financial Row	Amount
Summary Admin Expenses	
Expense	
53100.0 - Staff Salaries Expense	
53100 - Salaries & Wages	\$1,310,467.14
53106 - Salaries & Wages - Length of Service	\$179,413.80
53110 - Salaries & Wages - Overtime	\$3,254.02
53111 - Staff Vacation Leave Expense	\$122,657.26
53112 - Staff Sick Leave Expense	\$45,272.62
53113 - Staff Voluntary Life Insurance Reimbursement	\$119.58
Total - 53100.0 - Staff Salaries Expense	\$1,661,184.42
53200.0 - Staff Retirement Contribution Expense	
53200 - Staff Employer Contributions - PERS	\$221,849.25
53205 - Staff Employer Paid Member Contributions	\$2,704.37
Total - 53200.0 - Staff Retirement Contribution Expense	\$224,553.62
53300.0 - Staff Benefit Expenses	
53300 - Staff Group Life	\$10,401.52
53310 - Staff Long Term Disability	\$3,749.26
53315 - Staff Short Term Disability	\$3,286.57
53320 - Staff Group Health Claims	\$296,963.35
53321 - Staff Group Health - Admin Fees	\$9,533.40
53322 - Staff Prescription Claims	\$177,564.18
53324 - Staff Group Health - Stop Loss Admin	\$24,825.51
53325 - Staff Group Health - Stop Loss Claims	(\$40,403.68)
53326 - Staff Vision Claims	\$1,555.75
53327 - Staff Vision Admin Fees	\$126.72
53330 - Staff Group Health - Employee Cost	(\$37,380.46)
53331 - Staff Group Health - Wellness Incentive	\$4,140.00
53332 - Staff Group Health - Tobacco Premiums	(\$560.00)
53340 - Staff Medicare Premium - Employer	\$22,716.73
53380 - Staff Deferred Compensation Match	\$4,935.00
Total - 53300.0 - Staff Benefit Expenses	\$481,453.85
54100 - Actuarial Services	\$49,500.66
54200 - Audit Services	\$35,000.00
54300.0 - Banking Fee Expenses	
54310 - Custodial Fees	\$85,607.26
54320 - Custodial Banking	\$11,357.08
Total - 54300.0 - Banking Fee Expenses	\$96,964.34
54400.0 - Investment Related Expenses	
54410 - Master Recordkeeper Fees	\$75,110.36
54430 - Performance/Analytics Fee	\$2,028.37
54450 - Other Prof. Inv. Related Consulting	\$47,000.00
54460 - Bloomberg Terminal Rentals	\$15,645.00
Total - 54400.0 - Investment Related Expenses	\$139,783.73
54520 - Medical Consultant	\$3,750.00
54600.0 - Technical Expenses	
54610 - Special Counsel	\$36,887.50
54620 - Technical	\$50,772.02
54630 - Other Professional Services	\$37,914.10
Total - 54600.0 - Technical Expenses	\$125,573.62

55100 - Postage	\$2,192.92
55200 - Telecommunications Services	\$5,116.45
55300 - Member/Employer Education	\$401.56
55400.0 - Printing & Publication Expenses	
55420 - Communications & Publications	\$17,310.80
Total - 55400.0 - Printing & Publication Expenses	\$17,310.80
56000.0 - Computer Support Service Expenses	
56020 - Hardware Maintenance	\$7,151.17
56030 - Software Maintenance	\$35,557.92
56035 - Software Subscriptions	\$41,428.53
56040 - Hardware < \$5,000	\$1,562.15
Total - 56000.0 - Computer Support Service Expenses	\$85,699.77
56100.0 - Office Equipment & Supply Expenses	
56110 - Equipment Repairs & Maintenance	\$11,126.95
56160 - Records Storage	\$125.00
Total - 56100.0 - Office Equipment & Supply Expenses	\$11,251.95
56200.0 - Staff Training Expenses	
53370 - Staff Tuition	\$1,415.58
56210 - Seminars & Conferences	\$7,485.50
56220 - In House Training	\$936.72
Total - 56200.0 - Staff Training Expenses	\$9,837.80
56300.0 - Transportation & Travel Expenses	
56310 - Travel & Transportation	\$27,851.55
56311 - Mileage	\$2,518.04
Total - 56300.0 - Transportation & Travel Expenses	\$30,369.59
56400.0 - Membership & Subscription Expenses	
56410 - Subscriptions	\$5,000.27
56420 - Memberships	\$2,549.00
Total - 56400.0 - Membership & Subscription Expenses	\$7,549.27
56600.0 - Maintenance Expenses	
56630 - Interior Landscaping	\$3,490.37
56640 - Vehicle Expense	\$299.86
Total - 56600.0 - Maintenance Expenses	\$3,790.23
56650.0 - Staff Support Expenses	
56620 - Staff Support	\$6,345.38
56621 - Recruiting Expenses	\$14,500.00
Total - 56650.0 - Staff Support Expenses	\$20,845.38
56700.0 - School District Board Member Reimbursement Expense	
56710 - Board Member - School Reimb.	\$1,255.21
Total - 56700.0 - School District Board Member Reimbursement Expense	\$1,255.21
56900 - Reimbursement of Leased Svcs from OSERS Broad St	(\$25,416.67)
Total - Expense	\$2,987,968.50
Total Admin Expenses	\$2,987,968.50