

**School Employees Retirement System of Ohio**  
**SERS Summary Admin Expenses**  
**Jan 2026**

Financial Row	Amount
<b>Summary Admin Expenses</b>	
<b>Expense</b>	
<b>53100.0 - Staff Salaries Expense</b>	
53100 - Salaries & Wages	\$1,297,620.19
53104 - Salaries & Wages - Cash in Vacation	\$25,540.42
53105 - Salaries & Wages - Cash in Vacation at Term/Retire	\$3,519.75
53110 - Salaries & Wages - Overtime	\$1,962.81
53111 - Staff Vacation Leave Expense	\$95,648.82
53112 - Staff Sick Leave Expense	\$91,911.12
<b>Total - 53100.0 - Staff Salaries Expense</b>	<b>\$1,516,203.11</b>
<b>53200.0 - Staff Retirement Contribution Expense</b>	
53200 - Staff Employer Contributions - PERS	\$229,711.42
53205 - Staff Employer Paid Member Contributions	\$3,781.72
<b>Total - 53200.0 - Staff Retirement Contribution Expense</b>	<b>\$233,493.14</b>
<b>53300.0 - Staff Benefit Expenses</b>	
53300 - Staff Group Life	\$7,820.13
53310 - Staff Long Term Disability	\$3,737.60
53315 - Staff Short Term Disability	\$3,265.99
53320 - Staff Group Health Claims	\$442,930.80
53321 - Staff Group Health - Admin Fees	\$7,997.81
53322 - Staff Prescription Claims	\$129,090.38
53323 - Staff Prescription Admin fees	\$1,085.60
53324 - Staff Group Health - Stop Loss Admin	\$37,031.12
53325 - Staff Group Health - Stop Loss Claims	(\$80,123.95)
53326 - Staff Vision Claims	\$3,044.42
53327 - Staff Vision Admin Fees	\$126.00
53330 - Staff Group Health - Employee Cost	(\$45,760.52)
53331 - Staff Group Health - Wellness Incentive	\$3,860.00
53332 - Staff Group Health - Tobacco Premiums	(\$560.00)
53340 - Staff Medicare Premium - Employer	\$26,134.07
53350 - Staff Workers Compensation	\$5,810.50
53380 - Staff Deferred Compensation Match	\$4,920.00
<b>Total - 53300.0 - Staff Benefit Expenses</b>	<b>\$550,409.95</b>
54100 - Actuarial Services	\$11,055.08
54200 - Audit Services	\$256.50
<b>54300.0 - Banking Fee Expenses</b>	
54310 - Custodial Fees	\$58,650.40
54320 - Custodial Banking	\$14,078.95
<b>Total - 54300.0 - Banking Fee Expenses</b>	<b>\$72,729.35</b>
<b>54400.0 - Investment Related Expenses</b>	
54410 - Master Recordkeeper Fees	\$73,528.89
54430 - Performance/Analytics Fee	\$59,211.25
54450 - Other Prof. Inv. Related Consulting	\$16,500.00
<b>Total - 54400.0 - Investment Related Expenses</b>	<b>\$149,240.14</b>
54520 - Medical Consultant	\$4,000.00
<b>54600.0 - Technical Expenses</b>	
54610 - Special Counsel	\$35,035.40
54620 - Technical	\$48,608.11
54630 - Other Professional Services	\$45,328.67
<b>Total - 54600.0 - Technical Expenses</b>	<b>\$128,972.18</b>
55100 - Postage	\$15,929.43
55200 - Telecommunications Services	\$5,600.84
55300 - Member/Employer Education	(\$36.19)

<b>55400.0 - Printing &amp; Publication Expenses</b>	
55400 - Printing Paper	\$5,007.20
55420 - Communications & Publications	\$4,799.30
<b>Total - 55400.0 - Printing &amp; Publication Expenses</b>	<b>\$9,806.50</b>
<b>56000.0 - Computer Support Service Expenses</b>	
56020 - Hardware Maintenance	(\$289.29)
56030 - Software Maintenance	\$38,466.88
56035 - Software Subscriptions	\$63,875.78
56040 - Hardware < \$5,000	\$4,138.25
<b>Total - 56000.0 - Computer Support Service Expenses</b>	<b>\$106,191.62</b>
<b>56100.0 - Office Equipment &amp; Supply Expenses</b>	
56110 - Equipment Repairs & Maintenance	\$31,125.50
56130 - Office Supplies & Expenses	\$261.11
56140 - Miscellaneous Office Supplies	\$6.81
56160 - Records Storage	\$125.00
<b>Total - 56100.0 - Office Equipment &amp; Supply Expenses</b>	<b>\$31,518.42</b>
<b>56200.0 - Staff Training Expenses</b>	
53370 - Staff Tuition	\$11,944.80
56210 - Seminars & Conferences	\$12,877.58
56220 - In House Training	\$2,103.10
<b>Total - 56200.0 - Staff Training Expenses</b>	<b>\$26,925.48</b>
<b>56300.0 - Transportation &amp; Travel Expenses</b>	
56310 - Travel & Transportation	\$2,589.83
56311 - Mileage	\$652.95
<b>Total - 56300.0 - Transportation &amp; Travel Expenses</b>	<b>\$3,242.78</b>
<b>56400.0 - Membership &amp; Subscription Expenses</b>	
56410 - Subscriptions	\$22,622.24
56420 - Memberships	\$26,898.25
<b>Total - 56400.0 - Membership &amp; Subscription Expenses</b>	<b>\$49,520.49</b>
<b>56600.0 - Maintenance Expenses</b>	
56630 - Interior Landscaping	\$1,396.37
<b>Total - 56600.0 - Maintenance Expenses</b>	<b>\$1,396.37</b>
<b>56650.0 - Staff Support Expenses</b>	
56620 - Staff Support	\$5,660.22
56621 - Recruiting Expenses	\$510.85
<b>Total - 56650.0 - Staff Support Expenses</b>	<b>\$6,171.07</b>
<b>56800.0 - Mandatory Costs</b>	
56820 - Ohio Retirement Study Council	\$16,202.21
<b>Total - 56800.0 - Mandatory Costs</b>	<b>\$16,202.21</b>
56900 - Reimbursement of Leased Svcs from OSERS Broad St	(\$25,416.67)
<b>Total - Expense</b>	<b>\$2,913,411.80</b>
<b>Total Admin Expenses</b>	<b>\$2,913,411.80</b>