

Total Fund Asset Allocation

Asset Class	Market Value \$	Actual	Target	Range
Global Equities	8,278,933,789	42.0%	40.0%	35% - 45%
Global Private Equity	2,654,491,668	13.5%	14.0%	11% - 17%
Global Fixed Income	2,629,359,077	13.3%	18.0%	13% - 23%
Global Private Credit	1,195,718,104	6.1%	5.0%	3% - 7%
Global Real Estate	2,138,004,106	10.9%	13.0%	10% - 15%
Global Infrastructure	1,423,286,341	7.2%	7.0%	5% - 10%
Opportunistic & Tactical	633,222,668	3.2%	0.0%	0% - 5%
Cash Equivalents	743,145,309	3.8%	3.0%	1% - 5%
Short-Term	176,057	0.0%	2.0%	
Russell EA Overlay	0	0.0%	0.0%	
Direct Rebalance Overlay	5,265,513	0.0%	0.0%	
Transition / Operational Account	1,166,346	0.0%	0.0%	
Currency Overlay	19,402,743	0.1%	0.0%	
SERS Cash	717,134,649	3.6%	0.0%	
Total Fund	19,696,161,062	100.0%	100.0%	

Source: BNY Mellon GRS

