



Total Fund Asset Allocation

Asset Class	Market Value \$	Actual	Target	Range
Global Equities	10,173,212,194	45.4%	40.0%	35% - 45%
Global Private Equity	2,779,441,747	12.4%	14.0%	11% - 17%
Global Fixed Income	2,947,525,315	13.1%	18.0%	13% - 23%
Global Private Credit	1,124,824,956	5.0%	5.0%	3% - 7%
Global Real Estate	2,170,946,439	9.7%	13.0%	10% - 15%
Global Infrastructure	1,587,347,530	7.1%	7.0%	5% - 10%
Opportunistic & Tactical	912,873,766	4.1%	0.0%	0% - 5%
Cash Equivalents	736,270,215	3.3%	3.0%	1% - 5%
Short-Term	1,565,701	0.0%	2.0%	
Russell EA Overlay	0	0.0%	0.0%	
Direct Rebalance Overlay	6,012,808	0.0%	0.0%	
Transition / Operational Account	699,743	0.0%	0.0%	
Currency Overlay	16,143,403	0.1%	0.0%	
SERS Cash	711,848,559	3.2%	0.0%	
Total Fund	22,432,442,162	100.0%	100.0%	

Source: Clearwater Analytics

