

- Statewide public pension fund for nonteaching public school employees such as bus drivers, custodians, administrators, administrative assistants, food service providers, and educational aides
- Provides pension benefits and access to post-retirement health care



School Employees Retirement System of Ohio | Serving the People Who Serve Our Schools[®] 300 E. Broad St., Suite 100, Columbus, Ohio 43215-3746 | 614-222-5853 | Toll-Free 800-878-5853 | www.ohsers.org

Who We Are							
Employee Member	2024	2023					
Retirees and benefi	82,490	81	81,833				
Inactive employee n	nembers entitled to b	out not yet rece	iving benefits	5	6,607	6,	413
Active Employee Me	embers				163,350	163,350 159	
Total Employee Mer	169,957						
					Contribution	-	
Retired Members b	by Type of Benefit	Samiaa	Dischility	SERS Contribution Rates			
Average Monthly Benefit		Service \$1,422	Disability \$1,466	Survivor \$861	Member's Co	ntribution	10%
Average Age		75.6	68.9	73	Employer's C	Employer's Contribution	
47.5% of current service retirees receive an	65.5% of current service retirees receive an	of current se retirees receiv		29.3% current service ses receive are	15.2% of current service retirees receive are	46.4 of current acti make less th	ve members
annual benefit of \$12,000 or less. 5.9%	annual benefit of \$18,000 or less.	age 65 or ol	lder. ag	e 80 or older.	age 85 or older.	annu 78.4	
4,221 (5.9%) of current service retirees are age 90 or older.	6 current benefit recipients are age 105 or older.	of new serv retirees in 202 20 or more y of service	24 had retire rears 25	new service ees in 2024 had or more years of service.	of new service retirees in 2024 had 30 or more years of service.	of current active membe make less than \$40,000 annually.	
Eligibility for Age	and Service Reti	rement					

	Members with at least 25 years of service as of August 1, 2017 (Grandfathered)	Members with less than 25 years of service as of August 1, 2017
Unreduced Service Retirement	Age 65 or Any Age with 30 years	Age 67 with 10 years or Age 57 with 30 years
Early Service Retirement with Reduced Benefits	Age 55 with 25 years	Age 62 with 10 years or Age 60 with 25 years

Retiree Health Care

The Health Care Fund ended the fiscal year at \$816 million with the funded status at 61.59%. SERS' actuary estimates the Fund's solvency at 45 years to 2069.

Population of Health Care Recipients - For FY Ending June 30, 2024							10	
Age and Service	Disability	All Others*	Total Recipients	Percent Medicare	Age/Service	39.192	91%	
29,735	2,575	6,882	39,192	91%	Others	TOTAL RECIPIENTS	MEDICARE	

* Survivors, Beneficiaries, etc.

Investments

		•	blic Plans-Tot		=)		
Asset Allocation FY2024 SERS' strategic asset allocation targets		Total Fund vs All Public Plans-Total Fund (GOF) Periods Ended December 31, 2024					
were as follows:		16.0					
Asset Class	FY2024 Policy	12.0					
Global Equities	40%	_ 8.0		•			
Global Private Equity	14%	etter Better Better					
Global Fixed Income	18%	4.0					
Global Private Credit	5%	0.0					
Global Real Estate	13%						
Global Infrastructure	7%	-4.0					
Cash Equivalents	3%		QTD	1 Year	3 Years	5 Years	10 Years
Strategy		Total Fund	0.07 (13)	10.33 (50)	5.11 (5)	9.11 (4)	8.90 (2)
Opportunistic and Tactical	0%	OSERS Policy	· · · ·	· · ·	. ,	. ,	. ,
Total	100%	Benchmark	-0.10 (17)	9.16 (69)	3.38 (36)	7.31 (43)	7.27 (45)

Plan Sponsor Peer Group Analysis