



FAST FACTS

SCHOOL EMPLOYEES RETIREMENT SYSTEM OF OHIO

- Statewide public pension fund for nonteaching public school employees such as bus drivers, custodians, administrators, administrative assistants, food service providers, and educational aides
- Provides pension benefits and access to post-retirement health care

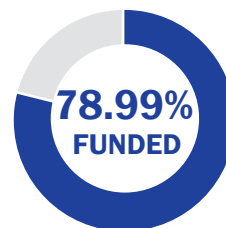


- 61st largest public pension fund in the country
- 160th largest retirement fund in the country, including both public and private funds



**\$19.7
BILLION**

Total Assets as of 6/30/24



In FY2024:

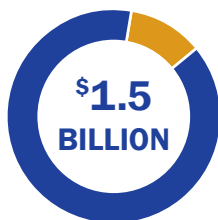
- 78.99% funded for pensions over a 20-year period
- 245,840 active and retired members (163,350 active and 82,490 retired)

Paid out over **\$1.5 billion** in benefits in FY2024

\$123 million:
• Health Care

\$1.4 billion:

- Pension
- Med B
- Disability
- Survivor
- Death Benefits



Average New Retiree in FY2024:



65.4

Years Old



\$40,730

Final Average Salary



24.8

Years of Service



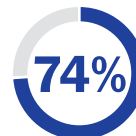
\$1,654

Monthly Pension

In FY2024, Women Were:



of Active Members



of Retired Members and Beneficiaries

SERS members are the lowest paid of all five retirement systems.

In 2024, based on all 163,350 members, SERS' average member was:



46.8

Years Old



7

Years of Service Credit



\$27,838

Average Salary



LIVE IN OHIO

91% of benefit recipients live in Ohio, as of FY2024

In 2024, based on all 82,490 retirees, beneficiaries, disability recipients, and survivors, the average SERS benefit recipient was:



75

Years Old



Receiving **\$16,775/year** or **\$1,398/month**, which was **11% higher than the federal poverty level** of \$15,060/year or \$1,255/month for a household of one

Who We Are

Employee Membership Data (as of June 30)	2024	2023
Retirees and beneficiaries currently receiving benefits	82,490	81,833
Inactive employee members entitled to but not yet receiving benefits	6,607	6,413
Active Employee Members	163,350	159,873
Total Employee Members	169,957	166,286

Retired Members by Type of Benefit	Service	Disability	Survivor
Average Monthly Benefit	\$1,422	\$1,466	\$861
Average Age	75.6	68.9	73

Contributions

SERS Contribution Rates	
Member's Contribution	10%
Employer's Contribution	14%

