



Plans of Payment

Plan A - Joint Survivor Allowance:

This amount goes to you for life. After your death, one-half of the amount goes to your spouse. Also see Pop-Up Provision.

Plan B - Single Life Allowance:

This amount is the maximum monthly allowance. It goes to you for your life only. Under this plan, your beneficiary receives only a cash refund of the unused contributions at the time of your death.

Plan C - Joint Survivor Allowance:

This amount goes to you for life. You can designate the percentage amount you wish payable to your beneficiary after your death. This amount cannot be more than the retiree's amount and cannot be less than \$100 per month. In certain cases where you have designated a beneficiary other than a spouse, the maximum amount payable is listed, and may be less than \$100 due to IRS regulations. Also see Pop-Up Provision.

Plan D - Joint Survivor Allowance:

This amount goes to you for life. After your death, the same amount goes to your beneficiary. If you named a beneficiary other than a spouse, and there is a considerable difference in your ages, there may not be any figure printed for Plan D. IRS regulations restrict the amount a beneficiary other than a spouse may receive. Also see Pop-Up Provision.

Plan E - Guaranteed Allowance Certain and Continuous:

5 Years, 10 Years, 15 Years, and other periods are available upon request:

This amount goes to you for life. After your death, the same amount goes to your beneficiary if the Plan E period has not expired. This beneficiary protection period begins with your effective date of retirement. If you designate multiple beneficiaries, the amount payable is the remaining annuity discounted to its current present value and will be paid in a one-time lump sum equally among them.

Pop-Up Provision:

If your beneficiary dies first, you may request that your benefit be increased to a Single Life Allowance. If you named your spouse as beneficiary and you get a divorce, dissolution, or annulment, the consent of your ex-spouse or a court order is necessary to Pop-Up to a Single Life Allowance. If your beneficiary is not your spouse, you cannot remove that person from the Pop-Up unless he or she dies.