

PROPOSED

Pension Sustainability Initiative Process and Outline



PROPOSED Leadership Structure

SERS Board chair and vice chair coordinate the overall planning process working with the executive director and facilitators. For each special session, other board members will help focus outcomes and agenda.

PROPOSED Phases of Initiative

- Phase 1:** Build a collective working definition of the purpose of SERS
- Phase 2:** Research and analyze key issues impacting retirement benefits
- Phase 3:** Sustainability scenario exploration and investigation
- Phase 4:** Identify potential techniques and tools for increasing plan sustainability
- Phase 5:** Decisions on SERS approaches to a more adaptable and sustainable plan

PROPOSED Outreach Structure

Encourage stakeholder involvement and collaboration in developing innovative alternatives:

- Create a scheduled and systematic approach to sustainability research
- Develop regular feedback mechanisms including online and in person forums -- multiple venues for input
- Encourage the active participation of stakeholders in formulating new ideas and articulating innovations that strengthen the plan.

PROPOSED Time Line

