



# Pension Fund Sustainability

## Reviewing the Draft Language

October 21, 2021

The Board reviewed [draft language of a legislative statute](#) that would allow SERS to implement a Contribution Based Benefit Cap (CBBC) model on future retirement.

Staff based the language on a similar statute that the legislature approved for the Ohio Public Employees Retirement System in 2013. The draft gives the Board the authority to set the CBBC factor and revise it in the future with input from the System's actuary.

With the draft language complete, staff has begun the process of finding sponsors for the legislation.