

Special Notice

ARP Mitigating Rate Changing



School Employees Retirement System of Ohio

April 4, 2022

ARP Mitigating Rate Will Change to 3.85%, Effective July 1, 2022

The mitigating rate, paid by college and university employers to SERS on behalf of Alternative Retirement Plan (ARP) participants, will change to 3.85% from 3.48%, effective July 1, 2022.

Employers must implement the necessary changes to ensure that 3.85% of employer contributions for ARP participants are remitted to SERS for earnings on or after July 1, 2022. Employer ARP reports must reflect the new rate starting with the July 2022 reporting.

According to Ohio Revised Code 3309.212, an actuary must recalculate the mitigating rate every five years.

If you have any questions, please contact Employer Services at 1-877-213-0861 or employerservices@ohsers.org.

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