

SERS Special Retirement Board Meeting Minutes

September 11, 2024

The nine hundredth and seventieth meeting of the Retirement Board of the School Employees Retirement System was held in the boardroom at 300 E. Broad Street, Columbus, Ohio, and streamed via Zoom videoconferencing on Thursday, September 11, 2024.

Pledge of Allegiance

The special SERS Retirement Board meeting convened at 1:00 p.m. with the Pledge of Allegiance.

Roll Call

The roll call was as follows: Matthew King, Jeffrey DeLeone, James Rossler, Aimee Russell, Frank Weglarz, and Daniel Wilson. Absent: Catherine Moss and James Haller. Also attending was Samuel Peppers, representative of the Ohio Attorney General's Office. Various members of the SERS staff attended in person while other SERS staff members and members of the public attended virtually.

Acceptance of Employee Board Member Resignation; Declaration of Vacancy; Schedule for Filling Employee Board Member Seat

James Rossler moved and Frank Weglarz seconded that Barbra Phillips's resignation be accepted effective July 19, 2024, and that a vacancy in the employee member seat held by Ms. Phillips be declared as of that date. Be it further moved that the following schedule will be used to fill the vacant employee member seat:

SERS members interested in being elected by the Board to fill the vacancy shall submit a statement of interest and qualifications as well as a Certification Form to the Board no later than October 9, 2024.

Nominations for candidates will be held at the Board meeting scheduled for October 17 & 18, 2024. Interviews of the nominated candidates will be held at the Board meeting scheduled for November 21 & 22, 2024.

Election by the Board will be conducted at the Board meeting scheduled for November 21 & 22, 2024.

Upon roll call, the vote was as follows: Yea: Jeffrey DeLeone, James Rossler, Aimee Russell, Frank Weglarz, Daniel Wilson, and Matthew King. Absent: James Haller and Catherine Moss. The motion carried.

Following approval of the resolution, Board Chair Matthew King thanked Ms. Phillips for her many years of dedicated service to the SERS board and SERS members.

SERS Committee Appointments

As Chairperson for the 2025 Fiscal Year, Matthew King made the following committee appointments:

Compensation Committee Members: Catherine Moss

The Compensation Committee is apprised of a Committee Chair plus **four** Board members; at least one of the five committee members shall be an investment expert *or* an investment designee as defined in Ohio Revised Code Section 3309.05.

Audit Committee Chair: James Rossler

Audit Committee Members: Aimee Russell

The Audit Committee is apprised of a Committee Chair plus **two** Board members: to include an employee member, retirant member and investment expert *or* an investment designee as defined in Ohio Revised Code Section 3309.05.

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Executive Session

Frank Weglarz moved and Aimee Russell seconded the motion that the Board convene in Executive Session pursuant to R.C. 121.22 (G)(1) to discuss the employment and compensation of a public employee.

Upon roll call, the vote was as follows: Yea: Jeffrey DeLeone, James Rossler, Aimee Russell, Frank Weglarz, Daniel Wilson, and Matthew King. Absent: James Haller and Catherine Moss. The motion carried.

The board convened in executive session at 1:05 p.m.

The board reconvened in open session at 1:48 p.m.

Adjournment

Board Chair, Matthew King, moved to adjourn to meet on Thursday, September 19, 2024, at 8:30 a.m. for the next SERS regularly scheduled Retirement Board meeting.

The SERS board meeting adjourned at 1:49 p.m.

Matthew King, Board Chair

Richard Stensrud, Secretary