

# School Employees Retirement System of Ohio

## SERS Summary Admin Expenses

### Feb 2025

Financial Row	Amount
<b>Summary Admin Expenses</b>	
<b>Expense</b>	
<b>53100.0 - Staff Salaries Expense</b>	
53100 - Salaries & Wages	\$1,294,040.67
53110 - Salaries & Wages - Overtime	\$2,185.18
53111 - Vacation Leave Expense	\$117,137.75
53112 - Sick Leave Expense	\$16,748.12
53113 - Voluntary Life Insurance Reimbursement	\$119.58
<b>Total - 53100.0 - Staff Salaries Expense</b>	<b>\$1,430,231.30</b>
<b>53200.0 - Staff Retirement Contribution Expense</b>	
53200 - Employer Contributions - PERS	\$191,677.09
<b>Total - 53200.0 - Staff Retirement Contribution Expense</b>	<b>\$191,677.09</b>
<b>53300.0 - Staff Benefit Expenses</b>	
53300 - Staff Group Life	\$10,246.26
53310 - Staff Long Term Disability	\$3,641.15
53315 - Staff Short Term Disability	\$3,255.44
53320 - Staff Group Health Claims	\$379,278.53
53321 - Staff Group Health - Admin Fees	\$8,075.99
53322 - Staff Prescription Claims	\$103,376.18
53324 - Staff Group Health - Stop Loss Admin	\$25,102.89
53326 - Staff Vision Claims	\$4,434.81
53327 - Staff Vision Admin Fees	\$128.16
53330 - Staff Group Health - Employee Cost	(\$38,053.45)
53331 - Staff Group Health - Wellness Incentive	\$3,750.00
53332 - Staff Group Health - Tobacco Premiums	(\$560.00)
53340 - Staff Medicare Premium - Employer	\$19,057.62
53380 - Staff Deferred Compensation Match	\$5,025.00
<b>Total - 53300.0 - Staff Benefit Expenses</b>	<b>\$526,758.58</b>
54100 - Actuarial Services	\$49,349.25
54200 - Audit Services	\$30,000.00
<b>54300.0 - Banking Fee Expenses</b>	
54310 - Custodial Fees	\$96,977.26
54320 - Custodial Banking	\$11,148.52
<b>Total - 54300.0 - Banking Fee Expenses</b>	<b>\$108,125.78</b>
<b>54400.0 - Investment Related Expenses</b>	
54410 - Master Recordkeeper Fees	\$112,356.95
54430 - Performance/Analytics Fee	\$36,401.66
54460 - Bloomberg Terminal Rentals	\$15,210.00
<b>Total - 54400.0 - Investment Related Expenses</b>	<b>\$163,968.61</b>
54520 - Medical Consultant	\$3,750.00
<b>54600.0 - Technical Expenses</b>	
54610 - Special Counsel	\$80,886.64
54620 - Technical	\$58,281.75
54630 - Other Professional Services	\$20,402.41
<b>Total - 54600.0 - Technical Expenses</b>	<b>\$159,570.80</b>
55100 - Postage	\$110,006.92
55200 - Telecommunications Services	\$4,799.03
55300 - Member/Employer Education	(\$64.26)
<b>55400.0 - Printing &amp; Publication Expenses</b>	
55420 - Communications & Publications	\$10,221.10
<b>Total - 55400.0 - Printing &amp; Publication Expenses</b>	<b>\$10,221.10</b>

<b>56000.0 - Computer Support Service Expenses</b>	
56020 - Hardware Maintenance	\$55.55
56030 - Software Maintenance	\$36,164.61
56035 - Software Subscriptions	\$385,324.91
56040 - Hardware < \$5,000	\$2,847.70
<b>Total - 56000.0 - Computer Support Service Expenses</b>	<b>\$424,392.77</b>
<b>56100.0 - Office Equipment &amp; Supply Expenses</b>	
56110 - Equipment Repairs & Maintenance	\$7,110.73
56130 - Office Supplies & Expenses	\$1,550.41
56150 - Furniture & Equipment < \$5,000	\$5,971.70
56160 - Records Storage	\$125.00
<b>Total - 56100.0 - Office Equipment &amp; Supply Expenses</b>	<b>\$14,757.84</b>
<b>56200.0 - Staff Training Expenses</b>	
56210 - Seminars & Conferences	\$5,912.62
56220 - In House Training	\$658.80
<b>Total - 56200.0 - Staff Training Expenses</b>	<b>\$6,571.42</b>
<b>56300.0 - Transportation &amp; Travel Expenses</b>	
56310 - Travel & Transportation	\$7,235.87
56311 - Mileage	\$1,310.03
<b>Total - 56300.0 - Transportation &amp; Travel Expenses</b>	<b>\$8,545.90</b>
<b>56400.0 - Membership &amp; Subscription Expenses</b>	
56410 - Subscriptions	\$14,037.73
56420 - Memberships	\$7,946.08
<b>Total - 56400.0 - Membership &amp; Subscription Expenses</b>	<b>\$21,983.81</b>
<b>56600.0 - Maintenance Expenses</b>	
56630 - Interior Landscaping	\$1,396.37
56640 - Vehicle Expense	\$25.95
<b>Total - 56600.0 - Maintenance Expenses</b>	<b>\$1,422.32</b>
<b>56650.0 - Staff Support Expenses</b>	
56620 - Staff Support	\$6,427.53
56621 - Recruiting Expenses	\$929.45
<b>Total - 56650.0 - Staff Support Expenses</b>	<b>\$7,356.98</b>
<b>56800.0 - Mandatory Costs</b>	
56820 - Ohio Retirement Study Council	\$15,278.08
<b>Total - 56800.0 - Mandatory Costs</b>	<b>\$15,278.08</b>
56900 - Reimbursement of Leased Svcs from OSERS Broad St	(\$25,416.67)
<b>Total - Expense</b>	<b>\$3,263,286.65</b>
<b>Total Admin Expenses</b>	<b>\$3,263,286.65</b>