

# School Employees Retirement System of Ohio

## SERS Summary Admin Expenses

### Mar 2025

Financial Row	Amount
<b>Summary Admin Expenses</b>	
<b>Expense</b>	
<b>53100.0 - Staff Salaries Expense</b>	
53100 - Salaries & Wages	\$1,288,607.56
53110 - Salaries & Wages - Overtime	\$2,597.77
53111 - Vacation Leave Expense	\$118,743.00
53112 - Sick Leave Expense	\$53,665.26
53113 - Voluntary Life Insurance Reimbursement	\$119.58
<b>Total - 53100.0 - Staff Salaries Expense</b>	<b>\$1,463,733.17</b>
<b>53200.0 - Staff Retirement Contribution Expense</b>	
53200 - Employer Contributions - PERS	\$192,082.71
<b>Total - 53200.0 - Staff Retirement Contribution Expense</b>	<b>\$192,082.71</b>
<b>53300.0 - Staff Benefit Expenses</b>	
53300 - Staff Group Life	\$10,110.17
53310 - Staff Long Term Disability	\$3,643.80
53315 - Staff Short Term Disability	\$3,218.49
53320 - Staff Group Health Claims	\$391,711.97
53321 - Staff Group Health - Admin Fees	\$7,986.79
53322 - Staff Prescription Claims	(\$4,195.93)
53324 - Staff Group Health - Stop Loss Admin	\$24,825.51
53326 - Staff Vision Claims	\$2,344.63
53327 - Staff Vision Admin Fees	\$126.72
53330 - Staff Group Health - Employee Cost	(\$38,078.38)
53331 - Staff Group Health - Wellness Incentive	\$3,630.00
53332 - Staff Group Health - Tobacco Premiums	(\$560.00)
53340 - Staff Medicare Premium - Employer	\$19,135.59
53380 - Staff Deferred Compensation Match	\$5,025.00
<b>Total - 53300.0 - Staff Benefit Expenses</b>	<b>\$428,924.36</b>
54100 - Actuarial Services	\$34,349.50
<b>54300.0 - Banking Fee Expenses</b>	
54310 - Custodial Fees	\$51,615.36
54320 - Custodial Banking	\$11,021.56
<b>Total - 54300.0 - Banking Fee Expenses</b>	<b>\$62,636.92</b>
<b>54400.0 - Investment Related Expenses</b>	
54410 - Master Recordkeeper Fees	\$95,413.43
54420 - Investment Advisory Admin Fees	\$112,500.00
54430 - Performance/Analytics Fee	\$38,667.66
54460 - Bloomberg Terminal Rentals	\$6,645.00
<b>Total - 54400.0 - Investment Related Expenses</b>	<b>\$253,226.09</b>
54520 - Medical Consultant	\$3,750.00
<b>54600.0 - Technical Expenses</b>	
54610 - Special Counsel	\$60,171.64
54620 - Technical	\$58,088.36
54630 - Other Professional Services	\$17,034.66
<b>Total - 54600.0 - Technical Expenses</b>	<b>\$135,294.66</b>
55100 - Postage	\$3,387.33
55200 - Telecommunications Services	\$7,596.10
55300 - Member/Employer Education	(\$135.03)
<b>55400.0 - Printing &amp; Publication Expenses</b>	
55400 - Printing Paper	\$1,522.00
55420 - Communications & Publications	\$14,243.64
<b>Total - 55400.0 - Printing &amp; Publication Expenses</b>	<b>\$15,765.64</b>

<b>56000.0 - Computer Support Service Expenses</b>	
56020 - Hardware Maintenance	\$23,141.60
56030 - Software Maintenance	\$3,076.33
56035 - Software Subscriptions	\$17,953.89
56040 - Hardware < \$5,000	\$4,454.21
<b>Total - 56000.0 - Computer Support Service Expenses</b>	<b>\$48,626.03</b>
<b>56100.0 - Office Equipment &amp; Supply Expenses</b>	
56110 - Equipment Repairs & Maintenance	\$4,953.81
56130 - Office Supplies & Expenses	\$31.11
<b>Total - 56100.0 - Office Equipment &amp; Supply Expenses</b>	<b>\$4,984.92</b>
<b>56200.0 - Staff Training Expenses</b>	
53370 - Staff Tuition	\$9,574.77
56210 - Seminars & Conferences	\$6,364.00
56220 - In House Training	\$5,729.25
<b>Total - 56200.0 - Staff Training Expenses</b>	<b>\$21,668.02</b>
<b>56300.0 - Transportation &amp; Travel Expenses</b>	
56310 - Travel & Transportation	\$6,344.72
56311 - Mileage	\$1,732.85
<b>Total - 56300.0 - Transportation &amp; Travel Expenses</b>	<b>\$8,077.57</b>
<b>56400.0 - Membership &amp; Subscription Expenses</b>	
56410 - Subscriptions	\$3,594.95
56420 - Memberships	\$13,622.49
<b>Total - 56400.0 - Membership &amp; Subscription Expenses</b>	<b>\$17,217.44</b>
<b>56600.0 - Maintenance Expenses</b>	
56630 - Interior Landscaping	\$1,396.37
56640 - Vehicle Expense	\$36.00
<b>Total - 56600.0 - Maintenance Expenses</b>	<b>\$1,432.37</b>
<b>56650.0 - Staff Support Expenses</b>	
56620 - Staff Support	\$6,227.55
56621 - Recruiting Expenses	\$796.21
<b>Total - 56650.0 - Staff Support Expenses</b>	<b>\$7,023.76</b>
<b>56700.0 - School District Board Member Reimbursement Expense</b>	
56710 - Board Member - School Reimb.	\$1,384.50
<b>Total - 56700.0 - School District Board Member Reimbursement Expense</b>	<b>\$1,384.50</b>
56900 - Reimbursement of Leased Svcs from OSERS Broad St	(\$25,416.67)
<b>Total - Expense</b>	<b>\$2,685,609.39</b>
<b>Total Admin Expenses</b>	<b>\$2,685,609.39</b>