

School Employees Retirement System of Ohio

SERS Summary Admin Expenses

Apr 2025

Financial Row	Amount
Summary Admin Expenses	
Expense	
53100.0 - Staff Salaries Expense	
53100 - Salaries & Wages	\$1,289,819.02
53110 - Salaries & Wages - Overtime	\$8,636.28
53111 - Staff Vacation Leave Expense	\$128,370.59
53112 - Staff Sick Leave Expense	\$62,769.93
53113 - Staff Voluntary Life Insurance Reimbursement	\$119.58
Total - 53100.0 - Staff Salaries Expense	\$1,489,715.40
53200.0 - Staff Retirement Contribution Expense	
53200 - Staff Employer Contributions - PERS	\$193,293.26
Total - 53200.0 - Staff Retirement Contribution Expense	\$193,293.26
53300.0 - Staff Benefit Expenses	
53300 - Staff Group Life	\$10,194.24
53310 - Staff Long Term Disability	\$3,649.09
53315 - Staff Short Term Disability	\$3,241.93
53320 - Staff Group Health Claims	\$393,636.63
53321 - Staff Group Health - Admin Fees	\$8,031.39
53322 - Staff Prescription Claims	\$94,869.32
53323 - Staff Prescription Admin fees	\$1,064.00
53324 - Staff Group Health - Stop Loss Admin	\$24,964.20
53325 - Staff Group Health - Stop Loss Claims	(\$27,863.53)
53326 - Staff Vision Claims	\$3,124.43
53327 - Staff Vision Admin Fees	\$128.16
53330 - Staff Group Health - Employee Cost	(\$38,035.69)
53331 - Staff Group Health - Wellness Incentive	\$3,990.00
53332 - Staff Group Health - Tobacco Premiums	(\$560.00)
53340 - Staff Medicare Premium - Employer	\$19,491.18
53350 - Staff Workers Compensation	\$2,736.00
53380 - Staff Deferred Compensation Match	\$5,025.00
Total - 53300.0 - Staff Benefit Expenses	\$507,686.35
54100 - Actuarial Services	\$65,818.75
54200 - Audit Services	\$8,640.00
54300.0 - Banking Fee Expenses	
54310 - Custodial Fees	\$54,749.73
54320 - Custodial Banking	\$11,633.27
Total - 54300.0 - Banking Fee Expenses	\$66,383.00
54400.0 - Investment Related Expenses	
54410 - Master Recordkeeper Fees	\$121,000.00
54430 - Performance/Analytics Fee	\$55,666.29
Total - 54400.0 - Investment Related Expenses	\$176,666.29
54520 - Medical Consultant	\$3,750.00
54600.0 - Technical Expenses	
54610 - Special Counsel	\$54,058.74
54620 - Technical	\$57,764.34
54630 - Other Professional Services	\$41,126.66
Total - 54600.0 - Technical Expenses	\$152,949.74
55100 - Postage	\$2,262.68
55200 - Telecommunications Services	\$4,832.16
55300 - Member/Employer Education	\$3,712.23
55400.0 - Printing & Publication Expenses	
55400 - Printing Paper	\$4,925.20
Total - 55400.0 - Printing & Publication Expenses	\$4,925.20

56000.0 - Computer Support Service Expenses	
56030 - Software Maintenance	\$46,357.53
56035 - Software Subscriptions	\$194,378.00
56040 - Hardware < \$5,000	\$3,879.90
Total - 56000.0 - Computer Support Service Expenses	\$244,615.43
56100.0 - Office Equipment & Supply Expenses	
56110 - Equipment Repairs & Maintenance	\$8,836.58
56130 - Office Supplies & Expenses	\$481.14
56160 - Records Storage	\$250.00
Total - 56100.0 - Office Equipment & Supply Expenses	\$9,567.72
56200.0 - Staff Training Expenses	
56210 - Seminars & Conferences	\$6,357.99
56220 - In House Training	\$666.00
Total - 56200.0 - Staff Training Expenses	\$7,023.99
56300.0 - Transportation & Travel Expenses	
56310 - Travel & Transportation	\$13,641.36
56311 - Mileage	\$1,347.65
Total - 56300.0 - Transportation & Travel Expenses	\$14,989.01
56400.0 - Membership & Subscription Expenses	
56410 - Subscriptions	\$3,035.21
56420 - Memberships	\$1,688.25
Total - 56400.0 - Membership & Subscription Expenses	\$4,723.46
56600.0 - Maintenance Expenses	
56630 - Interior Landscaping	\$1,396.37
56640 - Vehicle Expense	\$70.01
Total - 56600.0 - Maintenance Expenses	\$1,466.38
56650.0 - Staff Support Expenses	
56620 - Staff Support	\$4,040.36
56621 - Recruiting Expenses	\$962.26
Total - 56650.0 - Staff Support Expenses	\$5,002.62
56800.0 - Mandatory Costs	
56820 - Ohio Retirement Study Council	\$15,278.08
Total - 56800.0 - Mandatory Costs	\$15,278.08
56900 - Reimbursement of Leased Svcs from OSERS Broad St	(\$25,416.67)
Total - Expense	\$2,957,885.08
Total Admin Expenses	\$2,957,885.08