

**School Employees Retirement System of Ohio**  
**SERS Summary Admin Expenses**  
**Jun 2025 - Preliminary**

Financial Row	Amount
<b>Summary Admin Expenses</b>	
<b>Expense</b>	
<b>53100.0 - Staff Salaries Expense</b>	
53100 - Salaries & Wages	\$1,286,895.29
53110 - Salaries & Wages - Overtime	\$3,574.83
53111 - Staff Vacation Leave Expense	\$197,485.34
53112 - Staff Sick Leave Expense	\$64,895.19
53113 - Staff Voluntary Life Insurance Reimbursement	\$119.58
<b>Total - 53100.0 - Staff Salaries Expense</b>	<b>\$1,552,970.23</b>
<b>53200.0 - Staff Retirement Contribution Expense</b>	
53200 - Staff Employer Contributions - PERS	\$201,992.04
53205 - Staff Employer Paid Member Contributions	\$7,298.06
<b>Total - 53200.0 - Staff Retirement Contribution Expense</b>	<b>\$209,290.10</b>
<b>53300.0 - Staff Benefit Expenses</b>	
53300 - Staff Group Life	\$10,194.38
53310 - Staff Long Term Disability	\$3,652.33
53315 - Staff Short Term Disability	\$3,241.60
53320 - Staff Group Health Claims	\$458,713.87
53321 - Staff Group Health - Admin Fees	\$7,986.79
53322 - Staff Prescription Claims	\$24,149.29
53324 - Staff Group Health - Stop Loss Admin	\$24,825.51
53325 - Staff Group Health - Stop Loss Claims	(\$46,832.27)
53326 - Staff Vision Claims	\$1,985.30
53327 - Staff Vision Admin Fees	\$127.44
53330 - Staff Group Health - Employee Cost	(\$37,166.29)
53331 - Staff Group Health - Wellness Incentive	\$4,250.00
53332 - Staff Group Health - Tobacco Premiums	(\$560.00)
53340 - Staff Medicare Premium - Employer	\$20,273.22
53380 - Staff Deferred Compensation Match	\$4,980.00
<b>Total - 53300.0 - Staff Benefit Expenses</b>	<b>\$479,821.17</b>
54100 - Actuarial Services	\$45,465.50
54200 - Audit Services	\$24,183.00
<b>54300.0 - Banking Fee Expenses</b>	
54310 - Custodial Fees	\$102,325.01
54320 - Custodial Banking	\$11,990.23
<b>Total - 54300.0 - Banking Fee Expenses</b>	<b>\$114,315.24</b>
<b>54400.0 - Investment Related Expenses</b>	
54410 - Master Recordkeeper Fees	\$203,642.92
54420 - Investment Advisory Admin Fees	\$112,500.00
54430 - Performance/Analytics Fee	\$96,293.54
54450 - Other Prof. Inv. Related Consulting	\$40.00
<b>Total - 54400.0 - Investment Related Expenses</b>	<b>\$412,476.46</b>
54520 - Medical Consultant	\$3,750.00
<b>54600.0 - Technical Expenses</b>	
54610 - Special Counsel	\$2,283.74
54620 - Technical	\$57,898.23
54630 - Other Professional Services	\$30,928.58
<b>Total - 54600.0 - Technical Expenses</b>	<b>\$91,110.55</b>
55100 - Postage	\$1,392.44
55200 - Telecommunications Services	\$4,832.59
55300 - Member/Employer Education	\$676.93
<b>55400.0 - Printing &amp; Publication Expenses</b>	
55400 - Printing Paper	\$6,812.40
55410 - Printing Supplies	\$964.30
55420 - Communications & Publications	\$6,288.00
<b>Total - 55400.0 - Printing &amp; Publication Expenses</b>	<b>\$14,064.70</b>

<b>56000.0 - Computer Support Service Expenses</b>	
56020 - Hardware Maintenance	\$884.75
56030 - Software Maintenance	(\$10,292.28)
56035 - Software Subscriptions	\$160,338.39
56040 - Hardware < \$5,000	\$7,473.48
<b>Total - 56000.0 - Computer Support Service Expenses</b>	<b>\$158,404.34</b>
<b>56100.0 - Office Equipment &amp; Supply Expenses</b>	
56110 - Equipment Repairs & Maintenance	\$6,132.35
56130 - Office Supplies & Expenses	\$1,487.29
56140 - Miscellaneous Office Supplies	\$3.99
56160 - Records Storage	\$125.00
<b>Total - 56100.0 - Office Equipment &amp; Supply Expenses</b>	<b>\$7,748.63</b>
<b>56200.0 - Staff Training Expenses</b>	
56210 - Seminars & Conferences	\$7,762.31
56220 - In House Training	\$666.00
<b>Total - 56200.0 - Staff Training Expenses</b>	<b>\$8,428.31</b>
<b>56300.0 - Transportation &amp; Travel Expenses</b>	
56310 - Travel & Transportation	\$16,313.61
56311 - Mileage	\$2,306.43
<b>Total - 56300.0 - Transportation &amp; Travel Expenses</b>	<b>\$18,620.04</b>
<b>56400.0 - Membership &amp; Subscription Expenses</b>	
56410 - Subscriptions	\$2,975.22
56420 - Memberships	\$1,723.00
<b>Total - 56400.0 - Membership &amp; Subscription Expenses</b>	<b>\$4,698.22</b>
<b>56600.0 - Maintenance Expenses</b>	
56630 - Interior Landscaping	\$1,396.37
56640 - Vehicle Expense	\$220.43
<b>Total - 56600.0 - Maintenance Expenses</b>	<b>\$1,616.80</b>
<b>56650.0 - Staff Support Expenses</b>	
56620 - Staff Support	\$4,576.35
56621 - Recruiting Expenses	(\$245.52)
<b>Total - 56650.0 - Staff Support Expenses</b>	<b>\$4,330.83</b>
56900 - Reimbursement of Leased Svcs from OSERS Broad St	(\$25,416.67)
<b>Total - Expense</b>	<b>\$3,132,779.41</b>
<b>Total Admin Expenses</b>	<b>\$3,132,779.41</b>