

# School Employees Retirement System of Ohio

## SERS Summary Admin Expenses

### Jul 2025

Financial Row	Amount
<b>Summary Admin Expenses</b>	
<b>Expense</b>	
<b>53100.0 - Staff Salaries Expense</b>	
53100 - Salaries & Wages	\$1,247,882.52
53103 - Salaries & Wages - Cash in Sick at Retirement	\$48,690.00
53110 - Salaries & Wages - Overtime	\$640.11
53111 - Staff Vacation Leave Expense	\$142,877.46
53112 - Staff Sick Leave Expense	\$426,305.31
53113 - Staff Voluntary Life Insurance Reimbursement	\$119.58
<b>Total - 53100.0 - Staff Salaries Expense</b>	<b>\$1,866,514.98</b>
<b>53200.0 - Staff Retirement Contribution Expense</b>	
53200 - Staff Employer Contributions - PERS	\$219,974.34
53205 - Staff Employer Paid Member Contributions	\$2,653.84
<b>Total - 53200.0 - Staff Retirement Contribution Expense</b>	<b>\$222,628.18</b>
<b>53300.0 - Staff Benefit Expenses</b>	
53300 - Staff Group Life	\$10,382.37
53310 - Staff Long Term Disability	\$3,760.66
53315 - Staff Short Term Disability	\$3,348.83
53320 - Staff Group Health Claims	\$268,815.37
53321 - Staff Group Health - Admin Fees	\$7,986.79
53322 - Staff Prescription Claims	\$113,193.50
53324 - Staff Group Health - Stop Loss Admin	\$24,825.51
53326 - Staff Vision Claims	\$2,719.41
53327 - Staff Vision Admin Fees	\$127.44
53330 - Staff Group Health - Employee Cost	(\$38,132.89)
53331 - Staff Group Health - Wellness Incentive	\$4,080.00
53332 - Staff Group Health - Tobacco Premiums	(\$560.00)
53335 - Federal HC Admin. Fees (Staff Related)	\$1,495.57
53340 - Staff Medicare Premium - Employer	\$24,620.31
53350 - Staff Workers Compensation	\$5,810.50
53380 - Staff Deferred Compensation Match	\$4,980.00
<b>Total - 53300.0 - Staff Benefit Expenses</b>	<b>\$437,453.37</b>
54100 - Actuarial Services	\$36,468.25
54200 - Audit Services	\$19,405.00
<b>54300.0 - Banking Fee Expenses</b>	
54310 - Custodial Fees	\$90,000.00
54320 - Custodial Banking	\$40.32
<b>Total - 54300.0 - Banking Fee Expenses</b>	<b>\$90,040.32</b>
<b>54400.0 - Investment Related Expenses</b>	
54410 - Master Recordkeeper Fees	\$393,007.91
54430 - Performance/Analytics Fee	\$105,671.16
54440 - Inv Related Tech Consulting	\$2,950.00
54445 - Class Action Fees	\$3,655.81
<b>Total - 54400.0 - Investment Related Expenses</b>	<b>\$505,284.88</b>
54520 - Medical Consultant	\$3,750.00
<b>54600.0 - Technical Expenses</b>	
54620 - Technical	\$2,472.50
54630 - Other Professional Services	\$169,620.00
<b>Total - 54600.0 - Technical Expenses</b>	<b>\$172,092.50</b>
55100 - Postage	\$167,610.34
55200 - Telecommunications Services	\$4,829.37

<b>56000.0 - Computer Support Service Expenses</b>	
56020 - Hardware Maintenance	\$25,750.00
56030 - Software Maintenance	\$180,729.11
56035 - Software Subscriptions	\$303,443.86
<b>Total - 56000.0 - Computer Support Service Expenses</b>	<b>\$509,922.97</b>
<b>56100.0 - Office Equipment &amp; Supply Expenses</b>	
56110 - Equipment Repairs & Maintenance	\$10,999.15
56160 - Records Storage	\$125.00
<b>Total - 56100.0 - Office Equipment &amp; Supply Expenses</b>	<b>\$11,124.15</b>
<b>56200.0 - Staff Training Expenses</b>	
56210 - Seminars & Conferences	\$500.00
<b>Total - 56200.0 - Staff Training Expenses</b>	<b>\$500.00</b>
<b>56300.0 - Transportation &amp; Travel Expenses</b>	
56310 - Travel & Transportation	\$1,414.97
56311 - Mileage	\$2,396.57
<b>Total - 56300.0 - Transportation &amp; Travel Expenses</b>	<b>\$3,811.54</b>
<b>56400.0 - Membership &amp; Subscription Expenses</b>	
56410 - Subscriptions	\$551.80
56420 - Memberships	\$7,650.00
<b>Total - 56400.0 - Membership &amp; Subscription Expenses</b>	<b>\$8,201.80</b>
<b>56500.0 - Property &amp; Fiduciary Insurance Expense</b>	
56510 - Management Liability Insurance	\$129,575.50
<b>Total - 56500.0 - Property &amp; Fiduciary Insurance Expense</b>	<b>\$129,575.50</b>
<b>56600.0 - Maintenance Expenses</b>	
56630 - Interior Landscaping	\$1,396.37
56640 - Vehicle Expense	\$2,110.75
<b>Total - 56600.0 - Maintenance Expenses</b>	<b>\$3,507.12</b>
<b>56650.0 - Staff Support Expenses</b>	
56620 - Staff Support	\$4,692.77
<b>Total - 56650.0 - Staff Support Expenses</b>	<b>\$4,692.77</b>
<b>56800.0 - Mandatory Costs</b>	
56820 - Ohio Retirement Study Council	\$16,202.21
<b>Total - 56800.0 - Mandatory Costs</b>	<b>\$16,202.21</b>
56900 - Reimbursement of Leased Svcs from OSERS Broad St	(\$25,416.67)
<b>Total - Expense</b>	<b>\$4,188,198.58</b>
<b>Total Admin Expenses</b>	<b>\$4,188,198.58</b>