

School Employees Retirement System of Ohio

SERS Summary Admin Expenses

Aug 2025

Financial Row	Amount
Summary Admin Expenses	
Expense	
53100.0 - Staff Salaries Expense	
53100 - Salaries & Wages	\$1,276,943.34
53110 - Salaries & Wages - Overtime	\$3,765.11
53111 - Staff Vacation Leave Expense	\$110,350.83
53112 - Staff Sick Leave Expense	\$55,236.15
Total - 53100.0 - Staff Salaries Expense	\$1,446,295.43
53200.0 - Staff Retirement Contribution Expense	
53200 - Staff Employer Contributions - PERS	\$199,834.02
53205 - Staff Employer Paid Member Contributions	\$2,653.84
Total - 53200.0 - Staff Retirement Contribution Expense	\$202,487.86
53300.0 - Staff Benefit Expenses	
53300 - Staff Group Life	\$10,367.34
53310 - Staff Long Term Disability	\$3,744.60
53315 - Staff Short Term Disability	\$3,337.69
53320 - Staff Group Health Claims	\$270,351.65
53321 - Staff Group Health - Admin Fees	\$7,942.19
53322 - Staff Prescription Claims	\$148,398.22
53324 - Staff Group Health - Stop Loss Admin	\$24,686.82
53325 - Staff Group Health - Stop Loss Claims	(\$36,880.33)
53327 - Staff Vision Admin Fees	\$127.44
53330 - Staff Group Health - Employee Cost	(\$37,309.43)
53331 - Staff Group Health - Wellness Incentive	\$4,255.00
53332 - Staff Group Health - Tobacco Premiums	(\$560.00)
53340 - Staff Medicare Premium - Employer	\$20,322.15
53380 - Staff Deferred Compensation Match	\$4,920.00
Total - 53300.0 - Staff Benefit Expenses	\$423,703.34
54100 - Actuarial Services	\$28,294.83
54300.0 - Banking Fee Expenses	
54310 - Custodial Fees	\$106,154.25
54320 - Custodial Banking	\$13,418.02
Total - 54300.0 - Banking Fee Expenses	\$119,572.27
54400.0 - Investment Related Expenses	
54410 - Master Recordkeeper Fees	\$176,975.34
54430 - Performance/Analytics Fee	\$74,401.66
54450 - Other Prof. Inv. Related Consulting	\$1,500.00
54460 - Bloomberg Terminal Rentals	\$15,243.84
Total - 54400.0 - Investment Related Expenses	\$268,120.84
54520 - Medical Consultant	\$3,750.00
54600.0 - Technical Expenses	
54610 - Special Counsel	\$56,306.24
54620 - Technical	\$89,068.25
54630 - Other Professional Services	\$59,936.96
Total - 54600.0 - Technical Expenses	\$205,311.45
55100 - Postage	\$2,753.63
55200 - Telecommunications Services	\$5,048.55
55400.0 - Printing & Publication Expenses	
55420 - Communications & Publications	\$14,302.47
Total - 55400.0 - Printing & Publication Expenses	\$14,302.47
56000.0 - Computer Support Service Expenses	
56030 - Software Maintenance	\$50,517.16
56035 - Software Subscriptions	\$84,209.60

56040 - Hardware < \$5,000	\$371.39
Total - 56000.0 - Computer Support Service Expenses	\$135,098.15
56100.0 - Office Equipment & Supply Expenses	
56110 - Equipment Repairs & Maintenance	\$5,726.72
56160 - Records Storage	\$125.00
Total - 56100.0 - Office Equipment & Supply Expenses	\$5,851.72
56200.0 - Staff Training Expenses	
53370 - Staff Tuition	\$671.79
56210 - Seminars & Conferences	\$18,550.00
56220 - In House Training	\$592.00
Total - 56200.0 - Staff Training Expenses	\$19,813.79
56300.0 - Transportation & Travel Expenses	
56310 - Travel & Transportation	\$18,889.09
56311 - Mileage	\$594.58
Total - 56300.0 - Transportation & Travel Expenses	\$19,483.67
56400.0 - Membership & Subscription Expenses	
56410 - Subscriptions	\$17,714.04
56420 - Memberships	\$17,107.00
Total - 56400.0 - Membership & Subscription Expenses	\$34,821.04
56600.0 - Maintenance Expenses	
56630 - Interior Landscaping	\$1,396.37
Total - 56600.0 - Maintenance Expenses	\$1,396.37
56650.0 - Staff Support Expenses	
56620 - Staff Support	\$4,667.14
56621 - Recruiting Expenses	\$558.00
Total - 56650.0 - Staff Support Expenses	\$5,225.14
56900 - Reimbursement of Leased Svcs from OSERS Broad St	(\$25,416.67)
Total - Expense	\$2,915,913.88
Total Admin Expenses	\$2,915,913.88