

School Employees Retirement System of Ohio

SERS Summary Admin Expenses

Oct 2025

Financial Row	Amount
Summary Admin Expenses	
Expense	
53100.0 - Staff Salaries Expense	
53100 - Salaries & Wages	\$1,912,690.22
53110 - Salaries & Wages - Overtime	\$6,047.32
53111 - Staff Vacation Leave Expense	\$185,495.23
53112 - Staff Sick Leave Expense	\$96,280.35
53113 - Staff Voluntary Life Insurance Reimbursement	\$239.16
Total - 53100.0 - Staff Salaries Expense	\$2,200,752.28
53200.0 - Staff Retirement Contribution Expense	
53200 - Staff Employer Contributions - PERS	\$294,527.50
53205 - Staff Employer Paid Member Contributions	\$3,980.76
Total - 53200.0 - Staff Retirement Contribution Expense	\$298,508.26
53300.0 - Staff Benefit Expenses	
53300 - Staff Group Life	\$10,396.90
53310 - Staff Long Term Disability	\$3,749.26
53315 - Staff Short Term Disability	\$3,333.13
53320 - Staff Group Health Claims	\$262,288.13
53321 - Staff Group Health - Admin Fees	\$7,938.80
53322 - Staff Prescription Claims	\$30,685.41
53323 - Staff Prescription Admin fees	\$1,078.40
53324 - Staff Group Health - Stop Loss Admin	\$24,686.82
53325 - Staff Group Health - Stop Loss Claims	(\$38,992.63)
53326 - Staff Vision Claims	\$1,104.70
53327 - Staff Vision Admin Fees	\$126.00
53330 - Staff Group Health - Employee Cost	(\$55,491.21)
53331 - Staff Group Health - Wellness Incentive	\$4,180.00
53332 - Staff Group Health - Tobacco Premiums	(\$840.00)
53340 - Staff Medicare Premium - Employer	\$30,127.17
53350 - Staff Workers Compensation	\$5,810.50
53380 - Staff Deferred Compensation Match	\$7,365.00
Total - 53300.0 - Staff Benefit Expenses	\$297,546.38
54100 - Actuarial Services	\$40,917.50
54300.0 - Banking Fee Expenses	
54310 - Custodial Fees	\$72,869.13
54320 - Custodial Banking	\$15,409.09
Total - 54300.0 - Banking Fee Expenses	\$88,278.22
54400.0 - Investment Related Expenses	
54410 - Master Recordkeeper Fees	\$71,589.04
Total - 54400.0 - Investment Related Expenses	\$71,589.04
54520 - Medical Consultant	\$3,750.00
54600.0 - Technical Expenses	
54610 - Special Counsel	\$16,974.40
54620 - Technical	\$98,974.18
54630 - Other Professional Services	\$34,181.85
Total - 54600.0 - Technical Expenses	\$150,130.43
55100 - Postage	\$105,631.26
55200 - Telecommunications Services	\$5,563.99
55300 - Member/Employer Education	\$309.99
55400.0 - Printing & Publication Expenses	
55400 - Printing Paper	\$3,409.20
55420 - Communications & Publications	\$5,290.00
Total - 55400.0 - Printing & Publication Expenses	\$8,699.20

56000.0 - Computer Support Service Expenses	
56020 - Hardware Maintenance	\$18,236.54
56030 - Software Maintenance	\$35,568.40
56035 - Software Subscriptions	\$37,236.31
56040 - Hardware < \$5,000	\$266.56
56050 - Software < \$25,000	\$3,961.92
Total - 56000.0 - Computer Support Service Expenses	\$95,269.73
56100.0 - Office Equipment & Supply Expenses	
56110 - Equipment Repairs & Maintenance	\$6,145.96
56120 - Equipment Rental	\$12,869.61
56130 - Office Supplies & Expenses	\$162.84
56140 - Miscellaneous Office Supplies	\$29.58
56160 - Records Storage	\$125.00
Total - 56100.0 - Office Equipment & Supply Expenses	\$19,332.99
56200.0 - Staff Training Expenses	
56210 - Seminars & Conferences	\$7,127.90
56220 - In House Training	\$588.80
Total - 56200.0 - Staff Training Expenses	\$7,716.70
56300.0 - Transportation & Travel Expenses	
56310 - Travel & Transportation	\$11,393.72
56311 - Mileage	\$1,830.64
Total - 56300.0 - Transportation & Travel Expenses	\$13,224.36
56400.0 - Membership & Subscription Expenses	
56410 - Subscriptions	\$2,655.99
56420 - Memberships	\$3,464.00
Total - 56400.0 - Membership & Subscription Expenses	\$6,119.99
56600.0 - Maintenance Expenses	
56630 - Interior Landscaping	\$1,396.37
56640 - Vehicle Expense	\$7,579.17
Total - 56600.0 - Maintenance Expenses	\$8,975.54
56650.0 - Staff Support Expenses	
56620 - Staff Support	\$6,690.57
56621 - Recruiting Expenses	\$285.19
Total - 56650.0 - Staff Support Expenses	\$6,975.76
56700.0 - School District Board Member Reimbursement Expense	
56710 - Board Member - School Reimb.	\$1,941.91
Total - 56700.0 - School District Board Member Reimbursement Expense	\$1,941.91
56800.0 - Mandatory Costs	
56820 - Ohio Retirement Study Council	\$16,202.21
Total - 56800.0 - Mandatory Costs	\$16,202.21
56900 - Reimbursement of Leased Sycs from OSERS Broad St	(\$25,416.67)
Total - Expense	\$3,422,019.07
Total Admin Expenses	\$3,422,019.07