

School Employees Retirement System of Ohio
SERS Summary Admin Expenses
Mar 2026

Financial Row	Amount
Summary Admin Expenses	
Expense	
53100.0 - Staff Salaries Expense	
53100 - Salaries & Wages	\$1,329,638.90
53103 - Salaries & Wages - Cash in Sick at Retirement	(\$48,690.00)
53104 - Salaries & Wages - Cash in Vacation	(\$25,540.42)
53105 - Salaries & Wages - Cash in Vacation at Term/Retire	(\$3,519.75)
53110 - Salaries & Wages - Overtime	\$4,490.75
53111 - Staff Vacation Leave Expense	\$155,326.90
53112 - Staff Sick Leave Expense	\$156,032.34
53113 - Staff Voluntary Life Insurance Reimbursement	\$311.76
Total - 53100.0 - Staff Salaries Expense	\$1,568,050.48
53200.0 - Staff Retirement Contribution Expense	
53200 - Staff Employer Contributions - PERS	\$199,356.23
53205 - Staff Employer Paid Member Contributions	\$2,653.84
Total - 53200.0 - Staff Retirement Contribution Expense	\$202,010.07
53300.0 - Staff Benefit Expenses	
53300 - Staff Group Life	\$7,747.32
53310 - Staff Long Term Disability	\$3,748.39
53315 - Staff Short Term Disability	\$3,277.45
53320 - Staff Group Health Claims	\$577,402.32
53321 - Staff Group Health - Admin Fees	\$7,908.41
53322 - Staff Prescription Claims	(\$4,382.41)
53324 - Staff Group Health - Stop Loss Admin	\$36,615.04
53325 - Staff Group Health - Stop Loss Claims	(\$94,115.17)
53326 - Staff Vision Claims	\$4,049.45
53327 - Staff Vision Admin Fees	\$125.28
53330 - Staff Group Health - Employee Cost	(\$45,414.98)
53331 - Staff Group Health - Wellness Incentive	\$3,980.00
53332 - Staff Group Health - Tobacco Premiums	(\$560.00)
53340 - Staff Medicare Premium - Employer	\$19,722.10
53380 - Staff Deferred Compensation Match	\$4,890.00
Total - 53300.0 - Staff Benefit Expenses	\$524,993.20
54100 - Actuarial Services	\$41,707.83
54200 - Audit Services	\$36,327.50
54300.0 - Banking Fee Expenses	
54310 - Custodial Fees	\$87,305.48
54320 - Custodial Banking	\$12,637.91
Total - 54300.0 - Banking Fee Expenses	\$99,943.39
54400.0 - Investment Related Expenses	
54410 - Master Recordkeeper Fees	\$65,123.50
54420 - Investment Advisory Admin Fees	\$112,500.00
54430 - Performance/Analytics Fee	\$688.88
Total - 54400.0 - Investment Related Expenses	\$178,312.38
54520 - Medical Consultant	\$4,000.00
54600.0 - Technical Expenses	
54610 - Special Counsel	\$22,843.00
54620 - Technical	\$92,072.44
54630 - Other Professional Services	\$20,113.95
Total - 54600.0 - Technical Expenses	\$135,029.39
55100 - Postage	\$27,271.50
55200 - Telecommunications Services	\$8,989.99
55300 - Member/Employer Education	(\$183.94)

56000.0 - Computer Support Service Expenses	
56030 - Software Maintenance	\$41,199.80
56035 - Software Subscriptions	\$358,887.61
56040 - Hardware < \$5,000	\$580.00
Total - 56000.0 - Computer Support Service Expenses	\$400,667.41
56100.0 - Office Equipment & Supply Expenses	
56110 - Equipment Repairs & Maintenance	\$12,843.74
56130 - Office Supplies & Expenses	\$522.20
56150 - Furniture & Equipment < \$5,000	\$4,061.85
56160 - Records Storage	\$125.00
Total - 56100.0 - Office Equipment & Supply Expenses	\$17,552.79
56200.0 - Staff Training Expenses	
56210 - Seminars & Conferences	\$3,300.00
56220 - In House Training	\$599.84
Total - 56200.0 - Staff Training Expenses	\$3,899.84
56300.0 - Transportation & Travel Expenses	
56310 - Travel & Transportation	\$10,654.19
56311 - Mileage	\$1,657.97
Total - 56300.0 - Transportation & Travel Expenses	\$12,312.16
56400.0 - Membership & Subscription Expenses	
56410 - Subscriptions	\$5,626.53
56420 - Memberships	\$1,228.00
Total - 56400.0 - Membership & Subscription Expenses	\$6,854.53
56600.0 - Maintenance Expenses	
56630 - Interior Landscaping	\$1,396.37
56640 - Vehicle Expense	(\$267.36)
Total - 56600.0 - Maintenance Expenses	\$1,129.01
56650.0 - Staff Support Expenses	
56620 - Staff Support	\$6,350.65
56621 - Recruiting Expenses	\$1,018.33
Total - 56650.0 - Staff Support Expenses	\$7,368.98
56700.0 - School District Board Member Reimbursement Expense	
56710 - Board Member - School Reimb.	\$1,600.16
Total - 56700.0 - School District Board Member Reimbursement Expense	\$1,600.16
56900 - Reimbursement of Leased Svcs from OSERS Broad St	(\$25,416.67)
Total - Expense	\$3,252,420.00
Total Admin Expenses	\$3,252,420.00