

School Employees Retirement System of Ohio
SERS Summary Admin Expenses
Apr 2026

Financial Row	Amount
Summary Admin Expenses	
Expense	
53100.0 - Staff Salaries Expense	
53100 - Salaries & Wages	\$1,336,412.85
53110 - Salaries & Wages - Overtime	\$2,390.51
53111 - Staff Vacation Leave Expense	\$128,878.55
53112 - Staff Sick Leave Expense	\$59,849.77
53113 - Staff Voluntary Life Insurance Reimbursement	\$311.76
Total - 53100.0 - Staff Salaries Expense	\$1,527,843.44
53200.0 - Staff Retirement Contribution Expense	
53200 - Staff Employer Contributions - PERS	\$198,216.05
53205 - Staff Employer Paid Member Contributions	\$2,653.84
Total - 53200.0 - Staff Retirement Contribution Expense	\$200,869.89
53300.0 - Staff Benefit Expenses	
53300 - Staff Group Life	\$7,792.79
53310 - Staff Long Term Disability	\$3,737.94
53315 - Staff Short Term Disability	\$3,279.58
53320 - Staff Group Health Claims	\$316,252.59
53321 - Staff Group Health - Admin Fees	\$7,953.11
53322 - Staff Prescription Claims	\$65,081.82
53323 - Staff Prescription Admin fees	\$1,090.40
53324 - Staff Group Health - Stop Loss Admin	\$37,655.24
53326 - Staff Vision Claims	\$2,794.96
53327 - Staff Vision Admin Fees	\$125.28
53330 - Staff Group Health - Employee Cost	(\$45,554.34)
53331 - Staff Group Health - Wellness Incentive	\$4,305.00
53332 - Staff Group Health - Tobacco Premiums	(\$600.00)
53340 - Staff Medicare Premium - Employer	\$20,061.94
53350 - Staff Workers Compensation	\$5,810.50
53380 - Staff Deferred Compensation Match	\$4,860.00
Total - 53300.0 - Staff Benefit Expenses	\$434,646.81
54100 - Actuarial Services	\$14,103.83
54200 - Audit Services	\$95.00
54300.0 - Banking Fee Expenses	
54310 - Custodial Fees	\$85,313.16
54320 - Custodial Banking	\$13,044.22
Total - 54300.0 - Banking Fee Expenses	\$98,357.38
54400.0 - Investment Related Expenses	
54410 - Master Recordkeeper Fees	\$78,291.32
54430 - Performance/Analytics Fee	\$71,198.75
54460 - Bloomberg Terminal Rentals	\$7,080.00
Total - 54400.0 - Investment Related Expenses	\$156,570.07
54520 - Medical Consultant	\$4,000.00
54600.0 - Technical Expenses	
54610 - Special Counsel	\$17,961.50
54620 - Technical	\$52,570.80
54630 - Other Professional Services	\$59,598.32
Total - 54600.0 - Technical Expenses	\$130,130.62
55100 - Postage	\$24,044.75
55200 - Telecommunications Services	\$4,816.29
55300 - Member/Employer Education	\$4,607.01

56000.0 - Computer Support Service Expenses	
56020 - Hardware Maintenance	\$24,384.00
56030 - Software Maintenance	\$38,795.00
56035 - Software Subscriptions	\$107,196.60
56040 - Hardware < \$5,000	\$6,219.25
Total - 56000.0 - Computer Support Service Expenses	\$176,594.85
56100.0 - Office Equipment & Supply Expenses	
56110 - Equipment Repairs & Maintenance	\$8,988.50
56120 - Equipment Rental	\$12,869.61
56130 - Office Supplies & Expenses	\$194.66
56140 - Miscellaneous Office Supplies	\$400.00
56160 - Records Storage	\$125.00
Total - 56100.0 - Office Equipment & Supply Expenses	\$22,577.77
56200.0 - Staff Training Expenses	
56210 - Seminars & Conferences	\$7,742.26
56220 - In House Training	\$2,099.84
Total - 56200.0 - Staff Training Expenses	\$9,842.10
56300.0 - Transportation & Travel Expenses	
56310 - Travel & Transportation	\$17,880.94
56311 - Mileage	\$1,672.33
Total - 56300.0 - Transportation & Travel Expenses	\$19,553.27
56400.0 - Membership & Subscription Expenses	
56410 - Subscriptions	\$3,371.06
56420 - Memberships	\$10,290.00
Total - 56400.0 - Membership & Subscription Expenses	\$13,661.06
56600.0 - Maintenance Expenses	
56630 - Interior Landscaping	\$1,396.37
56640 - Vehicle Expense	\$16.00
Total - 56600.0 - Maintenance Expenses	\$1,412.37
56650.0 - Staff Support Expenses	
56620 - Staff Support	\$5,488.95
56621 - Recruiting Expenses	\$506.05
Total - 56650.0 - Staff Support Expenses	\$5,995.00
56700.0 - School District Board Member Reimbursement Expense	
56710 - Board Member - School Reimb.	\$1,645.27
Total - 56700.0 - School District Board Member Reimbursement Expense	\$1,645.27
56800.0 - Mandatory Costs	
56820 - Ohio Retirement Study Council	\$16,202.21
Total - 56800.0 - Mandatory Costs	\$16,202.21
56900 - Reimbursement of Leased Svcs from OSERS Broad St	(\$25,416.67)
Total - Expense	\$2,842,152.32
Total Admin Expenses	\$2,842,152.32