

School Employees Retirement System of Ohio
SERS Summary Admin Expenses
May 2026

Financial Row	Amount
Summary Admin Expenses	
Expense	
53100.0 - Staff Salaries Expense	
53100 - Salaries & Wages	\$1,939,629.27
53110 - Salaries & Wages - Overtime	\$4,169.98
53111 - Staff Vacation Leave Expense	\$187,178.70
53112 - Staff Sick Leave Expense	\$92,922.84
53113 - Staff Voluntary Life Insurance Reimbursement	\$623.52
Total - 53100.0 - Staff Salaries Expense	\$2,224,524.31
53200.0 - Staff Retirement Contribution Expense	
53200 - Staff Employer Contributions - PERS	\$307,048.02
53205 - Staff Employer Paid Member Contributions	\$3,980.76
Total - 53200.0 - Staff Retirement Contribution Expense	\$311,028.78
53300.0 - Staff Benefit Expenses	
53300 - Staff Group Life	\$7,760.22
53310 - Staff Long Term Disability	\$3,736.65
53315 - Staff Short Term Disability	\$3,211.09
53320 - Staff Group Health Claims	\$545,552.93
53321 - Staff Group Health - Admin Fees	\$7,908.41
53322 - Staff Prescription Claims	\$127,408.81
53324 - Staff Group Health - Stop Loss Admin	\$36,823.08
53326 - Staff Vision Claims	\$4,089.30
53330 - Staff Group Health - Employee Cost	(\$67,413.90)
53331 - Staff Group Health - Wellness Incentive	\$4,150.00
53332 - Staff Group Health - Tobacco Premiums	(\$900.00)
53340 - Staff Medicare Premium - Employer	\$30,951.24
53380 - Staff Deferred Compensation Match	\$7,260.00
Total - 53300.0 - Staff Benefit Expenses	\$710,537.83
54100 - Actuarial Services	\$12,000.00
54300.0 - Banking Fee Expenses	
54310 - Custodial Fees	\$73,072.77
54320 - Custodial Banking	\$13,561.55
Total - 54300.0 - Banking Fee Expenses	\$86,634.32
54400.0 - Investment Related Expenses	
54410 - Master Recordkeeper Fees	\$79,822.99
54430 - Performance/Analytics Fee	\$41,808.24
54440 - Inv Related Tech Consulting	\$41,314.20
54445 - Class Action Fees	\$23,471.30
54460 - Bloomberg Terminal Rentals	\$22,725.00
Total - 54400.0 - Investment Related Expenses	\$209,141.73
54520 - Medical Consultant	\$4,000.00
54600.0 - Technical Expenses	
54610 - Special Counsel	\$52,099.90
54620 - Technical	\$24,770.89
54630 - Other Professional Services	\$21,332.28
Total - 54600.0 - Technical Expenses	\$98,203.07
55100 - Postage	\$21,687.97
55200 - Telecommunications Services	\$7,225.03
55300 - Member/Employer Education	\$3,618.59
55400.0 - Printing & Publication Expenses	
55400 - Printing Paper	\$6,079.12
55420 - Communications & Publications	\$2,249.00
Total - 55400.0 - Printing & Publication Expenses	\$8,328.12

56000.0 - Computer Support Service Expenses	
56020 - Hardware Maintenance	(\$1,944.00)
56030 - Software Maintenance	\$50,330.17
56035 - Software Subscriptions	\$107,570.33
56040 - Hardware < \$5,000	\$1,607.03
Total - 56000.0 - Computer Support Service Expenses	\$157,563.53
56100.0 - Office Equipment & Supply Expenses	
56110 - Equipment Repairs & Maintenance	\$7,172.62
56130 - Office Supplies & Expenses	\$169.30
Total - 56100.0 - Office Equipment & Supply Expenses	\$7,341.92
56200.0 - Staff Training Expenses	
53370 - Staff Tuition	(\$8,701.85)
56210 - Seminars & Conferences	\$6,514.00
56220 - In House Training	\$603.10
Total - 56200.0 - Staff Training Expenses	(\$1,584.75)
56300.0 - Transportation & Travel Expenses	
56310 - Travel & Transportation	\$20,426.37
56311 - Mileage	\$4,119.53
Total - 56300.0 - Transportation & Travel Expenses	\$24,545.90
56400.0 - Membership & Subscription Expenses	
56410 - Subscriptions	\$6,818.17
56420 - Memberships	\$1,759.70
Total - 56400.0 - Membership & Subscription Expenses	\$8,577.87
56600.0 - Maintenance Expenses	
56630 - Interior Landscaping	\$1,396.37
56640 - Vehicle Expense	\$90.75
Total - 56600.0 - Maintenance Expenses	\$1,487.12
56650.0 - Staff Support Expenses	
56620 - Staff Support	\$9,535.80
56621 - Recruiting Expenses	\$1,540.81
Total - 56650.0 - Staff Support Expenses	\$11,076.61
56700.0 - School District Board Member Reimbursement Expense	
56710 - Board Member - School Reimb.	\$1,441.79
Total - 56700.0 - School District Board Member Reimbursement Expense	\$1,441.79
56900 - Reimbursement of Leased Svcs from OSERS Broad St	(\$25,416.67)
Total - Expense	\$3,881,963.07
Total Admin Expenses	\$3,881,963.07