<table>
<tr><td colspan="2">School Employees Retirement System</td><td colspan="3">AUDIT COMMITTEE MINUTES</td></tr>
<tr><td>Preparer</td><td colspan="2">Megan Robertson</td><td>Meeting Date:</td><td>March 18, 2026</td></tr>
<tr><td>Committee Chair</td><td>Aimee Russell</td><td colspan="3"></td></tr>
<tr><td>Agenda</td><td colspan="4">1. Roll call (R)
2. Approval of December 17, 2025, minutes (R)
3. Executive session pursuant to R.C. 121.22 (G) (6) to discuss security matters (R)
4. Internal Audit Update: Chief Audit Officer’s Report
o Q3 Update on the FY2026 Audit Plan
o Status of Outstanding Audit Recommendations
o Recently Completed Audits and Other Activities
i. ORSC Annual Audit Committee Report
ii. Audit Committee Charter and Internal Audit charter
o Internal Audit’s Strategic Plan (FY2026 – FY2029)
o GAP Assessment Results to the IIA Global Internal Audit Standards
5. Executive session pursuant to R.C. 121.22 (G) (1) to consider the employment of a public employee (R)
6. Audit committee requests and follow-up items
7. Adjournment</td></tr>
<tr><td>Discussion</td><td colspan="4">The meeting began in open session at 2:30 p.m.

<u>Roll Call</u>

The SERS Regular Audit Committee began with a roll call. The committee roll call was as follows: Catherine Moss, James Rossler, and Aimee Russell.

Also in attendance was Maggie O’Shea, Representative of the Ohio Attorney General, along with members of the public who joined via Zoom. Staff Members: Steve Ritzer, Joe Marotta, Marni Hall, Richard Stensrud, Karen Roggenkamp, Vatina Gray, Nicole Whitacre, Olivia Hill, Jennifer Chao, and Megan Robertson.

<u>Approval of Minutes (R)</u>

Catherine Moss moved, and Jamie Rossler seconded the motion to approve the minutes of the Audit Committee meeting held on December 17, 2025. Upon roll call, the vote was as follows: Yea: Catherine Moss, James Rossler, Aimee Russell. The motion carried.

<u>Executive session pursuant to R.C. 121.22 (G) (6) to discuss security matters (R)</u>

Catherine Moss moved, and Jamie Rossler seconded the motion that the Audit Committee convene into Executive Session pursuant to R.C. 121.22 (G) (6) to discuss security matters. Upon roll call, the vote was as follows: Yea: Catherine Moss, James Rossler, Aimee Russell. The motion carried.

The committee convened in executive session at 2:31 p.m.

The committee returned to open session at 2:45 p.m.</td></tr>
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	Chief Audit Officer's Report Next, Mr. Ritzer provided a presentation on the status of his FY2026 Internal Audit Plan for the third quarter, reporting steady progress, with the portal audit completed, the purchasing and identity access audits underway, and HIPAA compliance efforts advancing without concerns from the committee. Continuous auditing reviews and audit recommendations show positive movement, with outstanding items decreasing and most scheduled for completion by end of FY2026. The Audit Committee and Internal Audit charters were discussed with no recommended changes at this time. The committee reviewed the new long-term internal audit strategic plan and GAP assessment to the updated IIA standards and had no questions or comments on any items. Recently completed audits and other activities were also briefly discussed. There were no comments or questions from the Committee. **Executive session pursuant to R.C. 121.22 (G) (1) to discuss the employment of a public employee (R)** Catherine Moss moved, and Jamie Rossler seconded the motion that the Audit Committee convene into Executive Session pursuant to R.C. 121.22 (G) (1) to discuss the employment of a public employee. Upon roll call, the vote was as follows: Yea: Catherine Moss, James Rossler, Aimee Russell. The motion carried. The committee convened in executive session at 3:10 p.m. The committee returned to open session at 3:29 p.m. **Committee Requests and Follow Up Items** The next audit committee meeting will be on June 17, 2026. There were no requests or follow-up items discussed. The meeting adjourned at 3:29 p.m.

	Action Items	Assigned Person	Due Date
Action Items	n/a		
Agenda for Next Meeting			

Aimee Russell, Committee Chair

Richard Stensrud, Secretary