

School Employees Retirement System of Ohio

SERS Summary Admin Expenses

Aug 2026

Financial Row	Amount
Summary Admin Expenses	
Expense	
53100.0 - Staff Salaries Expense	
53100 - Salaries & Wages	\$1,349,046.40
53110 - Salaries & Wages - Overtime	\$8,440.47
53111 - Staff Vacation Leave Expense	\$136,517.26
53112 - Staff Sick Leave Expense	\$42,724.99
53130 - Staff Other Employee Cost	\$5,000.00
Total - 53100.0 - Staff Salaries Expense	\$1,541,729.12
53200.0 - Staff Retirement Contribution Expense	
53200 - Staff Employer Contributions - PERS	\$215,379.18
Total - 53200.0 - Staff Retirement Contribution Expense	\$215,379.18
53300.0 - Staff Benefit Expenses	
53300 - Staff Group Life	\$7,998.12
53310 - Staff Long Term Disability	\$3,859.30
53315 - Staff Short Term Disability	\$3,390.51
53320 - Staff Group Health Claims	\$363,068.57
53321 - Staff Group Health - Admin Fees	\$7,774.31
53322 - Staff Prescription Claims	\$69,460.86
53324 - Staff Group Health - Stop Loss Admin	\$36,198.96
53326 - Staff Vision Claims	\$3,400.00
53327 - Staff Vision Admin Fees	\$122.40
53330 - Staff Group Health - Employee Cost	(\$44,264.82)
53331 - Staff Group Health - Wellness Incentive	\$4,240.00
53332 - Staff Group Health - Tobacco Premiums	(\$640.00)
53340 - Staff Medicare Premium - Employer	\$25,459.95
53380 - Staff Deferred Compensation Match	\$4,920.00
Total - 53300.0 - Staff Benefit Expenses	\$484,988.16
54100 - Actuarial Services	\$22,304.00
54200 - Audit Services	\$10,000.00
54300.0 - Banking Fee Expenses	
54310 - Custodial Fees	\$136,700.07
54320 - Custodial Banking	\$13,842.18
Total - 54300.0 - Banking Fee Expenses	\$150,542.25
54400.0 - Investment Related Expenses	
54410 - Master Recordkeeper Fees	\$81,736.32
54430 - Performance/Analytics Fee	\$1,800.00
54440 - Inv Related Tech Consulting	\$115,200.00
54460 - Bloomberg Terminal Rentals	\$22,725.00
Total - 54400.0 - Investment Related Expenses	\$221,461.32
54520 - Medical Consultant	\$4,000.00
54600.0 - Technical Expenses	
54620 - Technical	\$1,937.50
54630 - Other Professional Services	\$8,889.92
Total - 54600.0 - Technical Expenses	\$10,827.42
55100 - Postage	\$5,598.58
55200 - Telecommunications Services	\$4,785.04
55300 - Member/Employer Education	\$10.00
55400.0 - Printing & Publication Expenses	
55400 - Printing Paper	\$3,202.00
55420 - Communications & Publications	\$6,230.00
Total - 55400.0 - Printing & Publication Expenses	\$9,432.00

56000.0 - Computer Support Service Expenses	
56030 - Software Maintenance	\$54,527.75
56035 - Software Subscriptions	\$70,782.63
Total - 56000.0 - Computer Support Service Expenses	\$125,310.38
56100.0 - Office Equipment & Supply Expenses	
56110 - Equipment Repairs & Maintenance	\$11,163.42
56120 - Equipment Rental	\$1,505.62
56130 - Office Supplies & Expenses	\$248.26
56140 - Miscellaneous Office Supplies	\$7.84
56160 - Records Storage	\$125.00
Total - 56100.0 - Office Equipment & Supply Expenses	\$13,050.14
56200.0 - Staff Training Expenses	
53370 - Staff Tuition	\$807.00
56210 - Seminars & Conferences	\$17,875.00
56220 - In House Training	\$599.84
Total - 56200.0 - Staff Training Expenses	\$19,281.84
56300.0 - Transportation & Travel Expenses	
56310 - Travel & Transportation	\$6,792.92
56311 - Mileage	\$537.47
Total - 56300.0 - Transportation & Travel Expenses	\$7,330.39
56400.0 - Membership & Subscription Expenses	
56410 - Subscriptions	\$15,045.37
56420 - Memberships	\$18,025.04
Total - 56400.0 - Membership & Subscription Expenses	\$33,070.41
56600.0 - Maintenance Expenses	
56630 - Interior Landscaping	\$1,396.37
56640 - Vehicle Expense	\$114.03
Total - 56600.0 - Maintenance Expenses	\$1,510.40
56650.0 - Staff Support Expenses	
56620 - Staff Support	\$4,500.88
56621 - Recruiting Expenses	\$1,014.97
Total - 56650.0 - Staff Support Expenses	\$5,515.85
56900 - Reimbursement of Leased Svcs from OSERS Broad St	(\$25,416.67)
Total - Expense	\$2,860,709.81
Capital Admin Expenses	
57500.0 - Other Expenses	
57330 - Furniture & Equipment Capital Expense	\$29,015.50
Total - 57500.0 - Other Expenses	\$29,015.50
Total - Capital Admin Expenses	\$29,015.50
Total Admin Expenses	\$2,889,725.31