School Employees Retirement System	AUDIT COMMITTEE MINUTES		
Preparer	Megan Robertson	**Meeting Date**:	June 17, 2026
Committee Chair	Aimee Russell		

Agenda

1. Roll call (R)
2. Approval of March 18, 2026, minutes (R)
3. External Audit Update: Plante Moran
4. Internal Audit Update: Chief Audit Officer's Report
    - Q4 Update on the FY2026 Audit Plan
    - Status of Outstanding Audit Recommendations
    - Recently Completed Audits and Other Activities
    - FY2027 Audit Plan
5. Review and approve FY2027 Audit Plan (R)
6. Executive session pursuant to R.C. 121.22 (G) (1) to consider the employment and compensation of a public employee (R)
7. Approval of FY2027 Chief Audit Officer Goals (R)
8. Audit committee requests and follow-up items
9. Adjournment

Discussion

The meeting began in open session at 2:30 p.m.

Roll Call

The SERS Regular Audit Committee began with a roll call. The committee roll call was as follows: Catherine Moss, James Rossler, and Aimee Russell.

Also in attendance via Zoom was Maggie O'Shea, Representative of the Ohio Attorney General, along with members of the public who joined via Zoom. In Person Staff Members: Steve Ritzer, Joe Marotta, Marni Hall, Richard Stensrud, Karen Roggenkamp, Colette Barricks, Nicole Whitacre, Pam Burton, and Megan Robertson.

Approval of Minutes (R)

Catherine Moss moved, and Jamie Rossler seconded the motion to approve the minutes of the Audit Committee meeting held on March 18, 2026. Upon roll call, the vote was as follows: Yea: Catherine Moss, James Rossler, Aimee Russell. The motion carried.

External Audit Update

Steve Ritzer, Chief Audit Officer (CAO), introduced representative Ashey Raden from Plante Moran, who joined virtually to provide a Pre-Audit Communication presentation on the FY2026 external audit. Ms. Raden discussed the audit areas of focus, Plante Moran's responsibilities, approach, materiality concept, and views. Ms. Raden also covered the expected audit timeline and recent accounting standard changes.

The Committee had no questions and thanked Ms. Raden for her presentation.

Chief Audit Officer's Report

Next, Mr. Ritzer provided a presentation on the status of the FY2026 Internal Audit Plan for the fourth quarter, reporting that things are on track with the audit plan and sharing highlights on the results of recently completed audits. Mr. Ritzer reported briefly on Continuous Auditing reviews and Audit Recommendations each continue to show positive movement, with outstanding items decreasing and many items scheduled for completion by end of FY2026 and at the start of FY2027 Quarter One.

Recently completed audits and other activities were also discussed.

Mr. Ritzer closed his update by presenting the proposed FY2027 Audit Plan.

There were no comments or questions from the Committee.

Review and approve FY2027 Audit Plan (R)

Catherine Moss moved, and Jamie Rossler seconded the motion that the FY2027 Internal Audit Plan, as discussed at the June 2026 Audit Committee meeting, be approved. Upon roll call, the vote was as follows: Yea: Catherine Moss, James Rossler, Aimee Russell. The motion carried.

Executive session pursuant to R.C. 121.22 (G) (1) to discuss the employment and compensation of a public employee (R)

Jamie Rossler moved, and Catherine Moss seconded the motion that the Audit Committee convene into Executive Session pursuant to R.C. 121.22 (G) (1) to discuss the employment and compensation of a public employee. Upon roll call, the vote was as follows: Yea: Catherine Moss, James Rossler, Aimee Russell. The motion carried.

The committee convened in executive session at 3:11 p.m.

The committee returned to open session at 3:33 p.m.

Approval of FY2027 Chief Audit Officer Goals (R)

Jamie Rossler moved, and Catherine Moss seconded the motion to approve the Chief Audit Officer's goals for FY2027. Upon roll call, the vote was as follows: Yea: Catherine Moss, James Rossler, Aimee Russell. The motion carried.

Committee Requests and Follow Up Items

The next audit committee meeting will be on September 16, 2026.

There were no requests or follow-up items discussed.

The meeting adjourned at 3:33 p.m.

	Action Items	**Assigned Person**	**Due Date**
Action Items	n/a		
Agenda for Next Meeting			

Aimee Russell, Committee Chair

H. Ray Higgins, Jr., Secretary