

School Employees Retirement System of Ohio

SERS Summary Admin Expenses

Sep 2026

Financial Row	Amount
Summary Admin Expenses	
Expense	
53100.0 - Staff Salaries Expense	
53100 - Salaries & Wages	\$1,336,741.99
53110 - Salaries & Wages - Overtime	\$6,301.19
53111 - Staff Vacation Leave Expense	\$130,630.13
53112 - Staff Sick Leave Expense	\$60,683.70
53120 - Staff Incentive Pay	\$1,129,084.57
Total - 53100.0 - Staff Salaries Expense	\$2,663,441.58
53200.0 - Staff Retirement Contribution Expense	
53200 - Staff Employer Contributions - PERS	\$322,814.48
Total - 53200.0 - Staff Retirement Contribution Expense	\$322,814.48
53300.0 - Staff Benefit Expenses	
53300 - Staff Group Life	\$7,992.14
53310 - Staff Long Term Disability	\$3,863.76
53315 - Staff Short Term Disability	\$3,377.58
53320 - Staff Group Health Claims	\$249,534.04
53321 - Staff Group Health - Admin Fees	\$7,994.32
53322 - Staff Prescription Claims	\$8,981.15
53324 - Staff Group Health - Stop Loss Admin	\$37,239.16
53326 - Staff Vision Claims	\$2,217.17
53327 - Staff Vision Admin Fees	\$123.12
53330 - Staff Group Health - Employee Cost	(\$46,686.18)
53331 - Staff Group Health - Wellness Incentive	\$4,195.00
53332 - Staff Group Health - Tobacco Premiums	(\$640.00)
53340 - Staff Medicare Premium - Employer	\$37,004.27
53380 - Staff Deferred Compensation Match	\$4,950.00
Total - 53300.0 - Staff Benefit Expenses	\$320,145.53
54100 - Actuarial Services	\$60,327.00
54200 - Audit Services	\$60,000.00
54300.0 - Banking Fee Expenses	
54310 - Custodial Fees	\$100,515.23
54320 - Custodial Banking	\$14,772.65
Total - 54300.0 - Banking Fee Expenses	\$115,287.88
54400.0 - Investment Related Expenses	
54410 - Master Recordkeeper Fees	\$82,045.92
54420 - Investment Advisory Admin Fees	\$112,500.00
54430 - Performance/Analytics Fee	\$135,972.62
Total - 54400.0 - Investment Related Expenses	\$330,518.54
54520 - Medical Consultant	\$4,000.00
54600.0 - Technical Expenses	
54610 - Special Counsel	\$74,028.61
54620 - Technical	\$94,183.00
54630 - Other Professional Services	\$8,771.73
Total - 54600.0 - Technical Expenses	\$176,983.34
55100 - Postage	\$4,591.33
55200 - Telecommunications Services	\$8,001.82
55300 - Member/Employer Education	\$772.37

55400.0 - Printing & Publication Expenses	
55420 - Communications & Publications	\$12,530.50
Total - 55400.0 - Printing & Publication Expenses	\$12,530.50
56000.0 - Computer Support Service Expenses	
56020 - Hardware Maintenance	\$3,196.50
56030 - Software Maintenance	\$316,745.19
56035 - Software Subscriptions	\$51,567.26
56040 - Hardware < \$5,000	\$1,367.20
Total - 56000.0 - Computer Support Service Expenses	\$372,876.15
56100.0 - Office Equipment & Supply Expenses	
56110 - Equipment Repairs & Maintenance	\$5,225.55
56130 - Office Supplies & Expenses	\$196.85
56140 - Miscellaneous Office Supplies	\$360.74
Total - 56100.0 - Office Equipment & Supply Expenses	\$5,783.14
56200.0 - Staff Training Expenses	
53370 - Staff Tuition	\$1,370.00
56210 - Seminars & Conferences	\$18,916.62
56220 - In House Training	\$609.62
Total - 56200.0 - Staff Training Expenses	\$20,896.24
56300.0 - Transportation & Travel Expenses	
56310 - Travel & Transportation	\$9,978.18
56311 - Mileage	\$1,235.92
Total - 56300.0 - Transportation & Travel Expenses	\$11,214.10
56400.0 - Membership & Subscription Expenses	
56410 - Subscriptions	\$5,519.99
56420 - Memberships	\$1,531.95
Total - 56400.0 - Membership & Subscription Expenses	\$7,051.94
56500.0 - Property & Fiduciary Insurance Expense	
56510 - Management Liability Insurance	\$323,043.75
Total - 56500.0 - Property & Fiduciary Insurance Expense	\$323,043.75
56600.0 - Maintenance Expenses	
56630 - Interior Landscaping	\$1,396.37
56640 - Vehicle Expense	\$5,925.63
Total - 56600.0 - Maintenance Expenses	\$7,322.00
56650.0 - Staff Support Expenses	
56620 - Staff Support	\$5,210.12
56621 - Recruiting Expenses	\$1,084.77
Total - 56650.0 - Staff Support Expenses	\$6,294.89
56900 - Reimbursement of Leased Svcs from OSERS Broad St	(\$25,416.67)
Total - Expense	\$4,808,479.91
Total Admin Expenses	\$4,808,479.91