School Employees Retirement System of Ohio
SERS Summary Admin Expenses
Oct 2026

Financial Row	Amount
Summary Admin Expenses	
Expense	
53100.0 - Staff Salaries Expense	
53100 - Salaries & Wages	$1,990,694.88
53110 - Salaries & Wages - Overtime	$3,321.25
53111 - Staff Vacation Leave Expense	$198,040.84
53112 - Staff Sick Leave Expense	$74,976.51
53130 - Staff Other Employee Cost	$3,706.88
Total - 53100.0 - Staff Salaries Expense	**$2,270,740.36**
53200.0 - Staff Retirement Contribution Expense	
53200 - Staff Employer Contributions - PERS	$299,909.52
Total - 53200.0 - Staff Retirement Contribution Expense	**$299,909.52**
53300.0 - Staff Benefit Expenses	
53300 - Staff Group Life	$7,972.96
53310 - Staff Long Term Disability	$3,829.35
53315 - Staff Short Term Disability	$3,361.00
53320 - Staff Group Health Claims	$352,864.19
53321 - Staff Group Health - Admin Fees	$7,736.59
53322 - Staff Prescription Claims	$154,766.55
53323 - Staff Prescription Admin fees	$1,086.40
53324 - Staff Group Health - Stop Loss Admin	$35,990.92
53325 - Staff Group Health - Stop Loss Claims	($63,657.57)
53326 - Staff Vision Claims	$1,695.70
53327 - Staff Vision Admin Fees	$123.84
53330 - Staff Group Health - Employee Cost	($67,398.34)
53331 - Staff Group Health - Wellness Incentive	$4,145.00
53332 - Staff Group Health - Tobacco Premiums	($960.00)
53340 - Staff Medicare Premium - Employer	$32,135.32
53350 - Staff Workers Compensation	$5,751.50
53380 - Staff Deferred Compensation Match	$7,290.00
Total - 53300.0 - Staff Benefit Expenses	**$486,733.41**
54100 - Actuarial Services	$25,448.00
54200 - Audit Services	$35,000.00
54300.0 - Banking Fee Expenses	
54310 - Custodial Fees	$120,232.86
54320 - Custodial Banking	$16,906.24
Total - 54300.0 - Banking Fee Expenses	**$137,139.10**
54400.0 - Investment Related Expenses	
54410 - Master Recordkeeper Fees	$77,336.38
54420 - Investment Advisory Admin Fees	$104,166.68
54430 - Performance/Analytics Fee	$51,095.00
54450 - Other Prof. Inv. Related Consulting	$1,545.00
Total - 54400.0 - Investment Related Expenses	**$234,143.06**
54520 - Medical Consultant	$4,000.00
54600.0 - Technical Expenses	
54610 - Special Counsel	$10,867.50
54620 - Technical	$120,595.18
54630 - Other Professional Services	$33,489.95
Total - 54600.0 - Technical Expenses	**$164,952.63**

55100 - Postage	$76,900.78
55200 - Telecommunications Services	$6,816.74
55300 - Member/Employer Education	$53.36
56000.0 - Computer Support Service Expenses	
56030 - Software Maintenance	$72,100.00
56035 - Software Subscriptions	$103,638.01
Total - 56000.0 - Computer Support Service Expenses	**$175,738.01**
56100.0 - Office Equipment & Supply Expenses	
56110 - Equipment Repairs & Maintenance	$33,848.67
56120 - Equipment Rental	($12,869.61)
56130 - Office Supplies & Expenses	$330.10
56160 - Records Storage	$125.00
Total - 56100.0 - Office Equipment & Supply Expenses	**$21,434.16**
56200.0 - Staff Training Expenses	
53370 - Staff Tuition	$854.17
56210 - Seminars & Conferences	$14,751.30
56220 - In House Training	$603.10
Total - 56200.0 - Staff Training Expenses	**$16,208.57**
56300.0 - Transportation & Travel Expenses	
56310 - Travel & Transportation	$25,474.05
56311 - Mileage	$2,743.31
Total - 56300.0 - Transportation & Travel Expenses	**$28,217.36**
56400.0 - Membership & Subscription Expenses	
56410 - Subscriptions	$1,711.67
56420 - Memberships	$5,434.51
Total - 56400.0 - Membership & Subscription Expenses	**$7,146.18**
56500.0 - Property & Fiduciary Insurance Expense	
56510 - Management Liability Insurance	$20,418.75
Total - 56500.0 - Property & Fiduciary Insurance Expense	**$20,418.75**
56600.0 - Maintenance Expenses	
56630 - Interior Landscaping	$3,490.37
56640 - Vehicle Expense	$1,106.69
Total - 56600.0 - Maintenance Expenses	**$4,597.06**
56650.0 - Staff Support Expenses	
56620 - Staff Support	$5,863.30
56621 - Recruiting Expenses	$1,123.24
Total - 56650.0 - Staff Support Expenses	**$6,986.54**
56700.0 - School District Board Member Reimbursement Expense	
56710 - Board Member - School Reimb.	$1,441.78
Total - 56700.0 - School District Board Member Reimbursement Expense	**$1,441.78**
56800.0 - Mandatory Costs	
56820 - Ohio Retirement Study Council	$15,196.26
Total - 56800.0 - Mandatory Costs	**$15,196.26**
56900 - Reimbursement of Leased Svcs from OSERS Broad St	($25,416.67)
Total - Expense	**$4,013,804.96**
Total Admin Expenses	**$4,013,804.96**